

For Immediate Release

**TAIYO YUDEN Announces the Construction of a New Plant at its Subsidiary
NIIGATA TAIYO YUDEN CO., LTD.**

The plant will be completed in December 2015 to meet increasing demand for multilayer ceramic capacitors

TOKYO, November 19, 2014 - NIIGATA TAIYO YUDEN CO., LTD; President & CEO: Shoji Shibasaki with headquarters located at Joetsu-shi, Niigata, Japan (hereafter NIIGATA TAIYO YUDEN), a subsidiary of TAIYO YUDEN CO., LTD., announced it will construct a new plant at the Niigata site, ref. Building No.2.

NIIGATA TAIYO YUDEN was established in 2007 as a production base for small high-capacitance multilayer ceramic capacitors. This group is responsible for market leading technology manufacturing capabilities in support of production demands and solutions for smartphone, tablet device and other various types of electronic device applications. Our outlook sees demand for multilayer ceramic capacitors expanding further in the automobile, industrial equipment, healthcare, environmental energy and other markets where computerization will be a key advancement.

To address market needs on a medium and long-term basis, TAIYO YUDEN continues to strengthen its production capabilities within Japan and other regions. TAIYO YUDEN is committed to building a strong infrastructure in support of market demands and in fortifying its production capabilities. We are focused on the production of leading-edge and super high-end products. In line with this strategy, TAIYO YUDEN is announcing the construction of Building No. 2 at NIIGATA TAIYO YUDEN.

Going forward, TAIYO YUDEN will continue to supply electronic devices that support the advancement of electronics products while aiming to provide timely supplies to its customers.

Outline of Building No. 2 at NIIGATA TAIYO YUDEN

Total floor area:	Approximately 26,000 square meters
Building area:	Approximately 15,000 square meters
Start of construction:	April 2015
Completion of construction:	December 2015
Planned investment amount:	Approximately 10.0 billion yen (including the building, facilities and other items)

Outline of NIIGATA TAIYO YUDEN CO., LTD.

Name:	NIIGATA TAIYO YUDEN CO., LTD.
Location:	197-8, Kamiyoshi, Kubiki-ku, Joetsu-shi, Niigata, Japan
President & CEO:	Shoji Shibasaki
Date of establishment:	January 30, 2007
Capital:	1.0 billion yen (as of March 31, 2014)

Main operations: Manufacture of small high-capacitance multilayer ceramic capacitors
Site area: Approximately 155,000 square meters
Number of employees: 406 (as of March 31, 2014)
URL: <http://www.niigata-yuden.com/>

Outline of TAIYO YUDEN CO., LTD.

Name: TAIYO YUDEN CO., LTD.
Location: 6-16-20, Ueno, Taito-ku, Tokyo
Representative: Eiji Watanuki, President & CEO
Date of Establishment: March 23, 1950
Capital: 23.5 billion yen (as of March 31, 2014, consolidated basis)
Net sales: 208.2 billion yen (Fiscal year ended March, 2014, consolidated basis)
Number of employees: 16,435 (as of March 31, 2014, consolidated basis)
Main products: Ceramic capacitors, Inductors, Functional modules, SAW/FBAR device for mobile communications, Energy devices, Optical recording media
URL: <http://www.ty-top.com/>