

For Immediate Release

TAIYO YUDEN Holds Completion Ceremony for Second Plant of Subsidiary NIIGATA TAIYO YUDEN CO., LTD.

New Plant to Commence Operations from March 2016 Aiming at a Production Base with Advanced Technology

TOKYO, February 3, 2016 - NIIGATA TAIYO YUDEN CO., LTD., a subsidiary of TAIYO YUDEN CO., LTD., has completed construction of a new plant, Building No.2, and held a completion ceremony to commemorate the achievement.

NIIGATA TAIYO YUDEN was established in 2007 as a production base for small high-capacitance multilayer ceramic capacitors. NIIGATA TAIYO YUDEN is responsible for market-leading technology manufacturing capabilities in support of production demands and solutions for smartphones, wearable devices and various other types of electronic device applications. Our outlook sees demand for multilayer ceramic capacitors expanding further in the automobile, industrial equipment, healthcare, environmental energy and other markets where computerization will be a key advancement.

Building No.2 was completed in December 2015, after which, a completion ceremony was held. Production lines will be gradually introduced and commence their operation from March 2016.

While offering electronic parts that support the evolution of electronic devices, we will utilize the Internet of Things (IoT) and big data, and enhance production efficiency, reliability, quality through production line visualization, thereby establishing a system that can respond to the customers' requests.

Outline of completion ceremony for Building No.2 of NIIGATA TAIYO YUDEN CO., LTD.

Date: Tuesday, February 2, 2016

Place: NIIGATA TAIYO YUDEN CO., LTD.

(197-8, Kamiyoshi, Kubiki-ku, Joetsu-shi, Niigata, Japan)

Participants:

Guests: Mr. Yoshimichi Terada, Vice Governor of Niigata Prefecture

Mr. Hideyuki Murayama, Mayor of Joetsu City

Mr. Masaki Yamaguchi, Executive Officer & Director of Hokuriku Branch, SHIMIZU

CORPORATION

And others

Participants from our company:

Shoichi Tosaka, President and Chief Executive Officer, TAIYO YUDEN CO., LTD. Shinji Masuyama, Director and Executive Operating Officer, TAIYO YUDEN CO., LTD. Hideo Yamada, President & CEO, NIIGATA TAIYO YUDEN CO., LTD. And others

Outline of Building No. 2 at NIIGATA TAIYO YUDEN CO., LTD.

Total floor area: Approximately 26,000 square meters Building area: Approximately 15,000 square meters

Planned investment amount: Approximately 10.0 billion yen (including the building, facilities

and other items)

Outline of NIIGATA TAIYO YUDEN CO., LTD.

Name: NIIGATA TAIYO YUDEN CO., LTD.

Location: 197-8, Kamiyoshi, Kubiki-ku, Joetsu-shi, Niigata, Japan

Representative: Hideo Yamada, President & CEO

Date of establishment: January 30, 2007

Capital: 1.0 billion yen (as of March 31, 2015)

Main operations: Manufacture of small high-capacitance multilayer ceramic capacitors

Site area: Approximately 155,000 square meters

Number of employees: 397 (as of March 31, 2015)
URL: http://www.niigata-yuden.com/

Outline of TAIYO YUDEN CO., LTD.

Name: TAIYO YUDEN CO., LTD.
Location: 6-16-20, Ueno, Taito-ku, Tokyo

Representative: Shoichi Tosaka, President and Chief Executive Officer

Date of establishment: March 23, 1950

Capital: 23.5 billion yen (as of March 31, 2015)

Net sales: 227.0 billion yen (Fiscal year ended March, 2015, consolidated basis)

Number of employees: 18,262 (as of March 31, 2015, consolidated basis)

Main products: Ceramic capacitors, Inductors, FBAR/SAW devices for mobile

communications, Functional modules, Energy devices

URL: http://www.ty-top.com/