

11-year Summary

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

(Millions of yen)

Fiscal year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net sales	¥ 163,328	¥ 172,256	¥ 186,539	¥ 221,229	¥ 238,274	¥ 185,452	¥ 195,690	¥ 210,401	¥ 183,795	¥ 192,903	¥ 208,222
Operating income (loss)	10,988	2,055	6,691	22,018	21,304	(12,755)	4,203	8,792	(8,010)	4,850	11,358
Ordinary income (loss)	9,381	1,973	6,997	21,641	19,141	(12,601)	1,966	6,740	(9,070)	7,118	12,192
Net income (loss)	(1,844)	(774)	3,155	12,944	10,634	(14,332)	(680)	(5,506)	(21,599)	1,867	6,989
Total assets	213,988	212,231	224,381	258,552	271,605	225,451	236,361	221,272	208,461	225,991	247,596
Net assets	140,395	141,667	153,875	169,497	167,766	139,435	139,263	127,626	104,400	115,814	128,556
Cash flows from operating activities	18,494	5,853	20,054	28,979	29,791	15,696	25,662	25,219	5,534	19,496	29,724
Cash flows from investing activities	(14,683)	(19,601)	(15,290)	(33,780)	(43,768)	(25,665)	(8,918)	(16,594)	(28,945)	(18,157)	(18,947)
Free cash flows	3,811	(13,748)	4,764	(4,801)	(13,977)	(9,969)	16,744	8,625	(23,411)	1,339	10,777
Cash flows from financing activities	(2,464)	3,386	(2,805)	7,586	12,855	9,780	(8,775)	(8,948)	11,388	2,334	8,404
Cash and cash equivalents at end of year	40,752	31,245	35,672	39,435	35,401	33,110	40,451	38,811	26,671	33,280	54,611
R&D expenses	7,903	7,581	7,096	8,207	8,888	8,463	7,698	8,475	8,068	6,840	7,353
Capital investment	14,409	22,464	15,778	30,244	44,584	27,018	9,352	17,519	26,764	20,702	19,126
Depreciation and amortization	18,333	17,984	17,052	18,376	23,294	27,850	23,922	19,309	19,250	19,832	20,750
Per share data (yen)											
Net assets per share	¥ 1,176.13	¥ 1,187.69	¥ 1,290.00	¥ 1,421.45	¥ 1,403.24	¥ 1,181.28	¥ 1,179.82	¥ 1,080.61	¥ 884.70	¥ 981.92	¥ 1,090.26
Basic net income (loss) per share	(15.90)	(6.58)	26.00	108.58	89.22	(121.51)	(5.78)	(46.82)	(183.70)	15.88	59.38
Diluted net income per share	—	—	25.21	104.09	82.06	—	—	—	—	15.85	58.09
Cash dividends per share	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00	10.00	10.00
Financial ratios (%)											
Equity ratio	65.6	66.8	68.6	65.5	61.6	61.6	58.7	57.4	49.9	51.1	51.8
Return on Equity [ROE]	(1.3)	(0.5)	2.1	8.0	6.3	(9.4)	(0.5)	(4.1)	(18.7)	1.7	5.7
Return on Assets [ROA]	4.4	0.9	3.2	9.0	7.2	(5.1)	0.9	2.9	(4.2)	3.3	5.1
Other information											
Number of employees [consolidated]	17,194	17,577	19,656	20,387	20,117	17,478	17,836	17,267	16,194	15,915	16,435
Number of employees [non-consolidated]	2,675	2,669	2,592	2,686	2,905	2,918	2,957	2,988	2,977	2,632	2,572

Note: ROE = Net income/Shareholders' equity (yearly average) x 100
ROA = Ordinary income/Total assets (yearly average) x 100