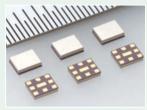
Review of Operations / Integrated Modules & Devices

We are focusing on developing products with cores drawing on LTCC technologies and technologies for FBAR/SAW devices for mobile communications, as well as next-generation solution-based products for focus markets.

In the fiscal year ended March 31, 2016, sales of power supply modules declined compared to the previous fiscal year but sales of FBAR/SAW devices for mobile communications and high-frequency modules increased. As a result, net sales rose 9.3% year on year to ¥57,696 million.

Main Products

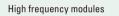
FBAR/SAW devices for mobile communications, power supply modules, high frequency modules and embedded-parts multilayer wiring substrate EOMIN™

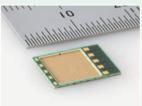


FBAR/SAW devices for mobile

communications

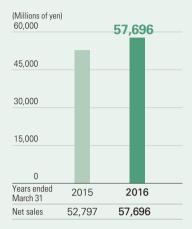






Embedded-parts multilayer wiring substrate EOMIN™

Net sales



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.

Review of Operations / Others

We are focusing on developing energy devices, for which demand is expected to grow in the near future, with an eye to entering automotive electronics and high-reliability product markets.

In the fiscal year ended March 31, 2016, owing to our withdrawal from the shrinking market for optical media products, net sales fell 30.2% year on year to ¥12,551 million.

Main Products

Energy devices

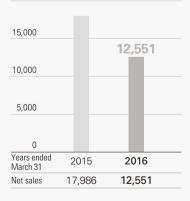




Cylinder type lithium ion capacitors Cylinder type polyacene capacitors

Net sales

(Millions of yen) 20,000



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification