

11-year Summary

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

Fiscal year	Millions of yen														
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017				
Net sales	¥ 221,229	¥ 238,274	¥ 185,452	¥ 195,690	¥ 210,401	¥ 183,795	¥ 192,903	¥ 208,222	¥ 227,095	¥ 240,385	¥ 230,716				
Operating income (loss)	22,018	21,304	(12,755)	4,203	8,792	(8,010)	4,850	11,358	13,153	23,370	12,385				
Ordinary income (loss)	21,641	19,141	(12,601)	1,966	6,740	(9,070)	7,118	12,192	15,653	22,263	11,200				
Net income (loss) attributable to owners of parent company	12,944	10,634	(14,332)	(680)	(5,506)	(21,599)	1,867	6,989	10,919	14,751	5,428				
Total assets	258,552	271,605	225,451	236,361	221,272	208,461	225,991	247,596	265,454	268,380	271,149				
Net assets	169,497	167,766	139,435	139,263	127,626	104,400	115,814	128,556	150,856	153,381	154,150				
Cash flows from operating activities	28,979	29,791	15,696	25,662	25,219	5,534	19,496	29,724	24,896	38,278	29,692				
Cash flows from investing activities	(33,780)	(43,768)	(25,665)	(8,918)	(16,594)	(28,945)	(18,157)	(18,947)	(20,964)	(35,374)	(28,806)				
Free cash flows	(4,801)	(13,977)	(9,969)	16,744	8,625	(23,411)	1,339	10,777	3,932	2,904	886				
Cash flows from financing activities	7,586	12,855	9,780	(8,775)	(8,948)	11,388	2,334	8,404	(21,249)	(2,050)	(4,342)				
Cash and cash equivalents at end of year	39,435	35,401	33,110	40,451	38,811	26,671	33,280	54,611	41,476	39,944	36,094				
R&D expenses	8,207	8,888	8,463	7,698	8,475	8,068	6,840	7,353	8,237	9,024	10,008				
Capital investment	30,244	44,584	27,018	9,352	17,519	26,764	20,702	19,126	18,773	41,261	33,161				
Depreciation and amortization	18,376	23,294	27,850	23,922	19,309	19,250	19,832	20,750	21,813	23,767	24,908				

Per share data (yen)

Net assets per share	¥ 1,421.45	¥ 1,403.24	¥ 1,181.28	¥ 1,179.82	¥ 1,080.61	¥ 884.70	¥ 981.92	¥ 1,090.26	¥ 1,278.07	¥ 1,299.75	¥ 1,305.96
Basic net income (loss) per share	108.58	89.22	(121.51)	(5.78)	(46.82)	(183.70)	15.88	59.38	92.74	125.27	46.08
Diluted net income per share	104.09	82.06	—	—	—	—	15.85	58.09	85.51	115.54	42.43
Cash dividends per share	10.00	10.00	10.00	10.00	10.00	5.00	10.00	10.00	10.00	15.00	20.00

Financial ratios (%)

Equity ratio	65.5	61.6	61.6	58.7	57.4	49.9	51.1	51.8	56.7	57.1	56.8
Return on Equity [ROE]	8.0	6.3	(9.4)	(0.5)	(4.1)	(18.7)	1.7	5.7	7.8	9.7	3.5
Return on Assets [ROA]	9.0	7.2	(5.1)	0.9	2.9	(4.2)	3.3	5.1	6.1	8.3	4.2

Other information

Number of employees [consolidated]	20,387	20,117	17,478	17,836	17,267	16,194	15,915	16,435	18,262	18,810	18,753
Number of employees [non-consolidated]	2,686	2,905	2,918	2,957	2,988	2,977	2,632	2,572	2,577	2,618	2,586

Note: ROE = Net income (loss) attributable to owners of parent company / Shareholders' equity (yearly average) x 100
ROA = Ordinary income / Total assets (yearly average) x 100