

News Release

September 30, 2008

Taiyo Yuden: Acquisition of Victor Advanced Media Co., Ltd. Stock (Inclusion in the Scope of Consolidation as a Subsidiary Company)

Following a resolution at its Board of Directors' meeting held on May 26, 2008, Taiyo Yuden issued a press release on the same date, titled "Commencement of Joint Venture Business through Acquisition of Stock," detailing the Company's decision to acquire stock in Victor Advanced Media Co., Ltd., a new company formed following the spin-off by Victor Company of Japan, Limited of its recording media business on July 1, 2008.

In line with this decision and subsequent determination of the stock acquisition price, Taiyo Yuden today announces brief details as follows.

1. **Date of purchase:** October 1, 2008
2. **Percentage of ownership:** 65% of shares issued
3. **Acquisition price:** ¥200 million
4. **Settlement method:** Cash
5. **Effect on performance:**

Following stock acquisition, Victor Advanced Media will be included in Taiyo Yuden's scope of consolidation as a subsidiary company from the third quarter of the fiscal year ending March 31, 2009. The effect of the acquisition on the company's consolidated performance for the fiscal year ending March 31, 2009 is expected to be insignificant.