

New Release

April 27, 2009

## Taiyo Yuden Revises Forecasts of Results

Taiyo Yuden today announced revisions to its forecasts of results for the fiscal year ended March 31, 2009. Brief details are as follows.

### 1. Consolidated Results for Fiscal Year Ended March 31, 2009 (April 1, 2008 - March 31, 2009)

(Millions of yen unless otherwise stated)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share [Yen]
Previous Forecast (A)	185,000	(15,000)	(16,000)	(20,000)	(170.09)
Revised Forecast (B)	185,000	(13,000)	(13,000)	(14,000)	(119.08)
Net Change (B – A)	0	2,000	3,000	6,000	—
Net Change [%]	—	—	—	—	—
(Reference) FY Ended March 31, 2008	238,274	21,304	19,141	10,634	89.22

### 2. Rationale

A downward revision of Taiyo Yuden's forecasts of consolidated results was previously announced on January 26, 2009. Thereafter, and in conjunction with the promulgation of Japan's Law Concerning Partial Revision of the Enforcement Regulations of the Corporation Tax Law on March 31, 2009, a system that excludes dividends paid by foreign subsidiaries from gross revenue calculations was established. Previously, the amount of tax payable on forecast consolidated foreign subsidiary dividends was estimated in accordance with tax-effect accounting and recognized as a deferred tax liability in the preparation of consolidated financial statements. With the introduction of the aforementioned system, however, a portion of those amounts recorded in previous fiscal years to deferred tax liabilities is to be reversed and allocated to income taxes—deferred.

At the same time, taking into consideration a number of factors including recent trends in foreign currency exchange rates, the company has decided to revise its forecasts of consolidated results for the fiscal year ended March 31, 2009.

Disclaimer concerning Forecasts of Results:

The aforementioned forecasts of results are based on information available as of the date of this news release. As a result, information included in this document may include uncertain factors, and actual results may differ materially from forecasts due to a variety of factors.