

Taiyo Yuden Revises Forecasts of Results

Taiyo Yuden today announced revisions to its forecasts of results for the six months ending September 30, 2009 and the fiscal year ending March 31, 2010. Brief details are as follows.

1. Consolidated Results for Six months Ending September 30, 2009 (April 1, 2009 - September 30, 2009)

Unit: Millions of yen (Millions of yen unless otherwise stated)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share [Yen]
Previous Forecast (A)	74,500	(5,000)	(5,000)	(7,000)	(59.45)
Revised Forecast (B)	91,500	0	(1,000)	(3,000)	(25.51)
Net Change (B – A)	17,000	5,000	4,000	4,000	-
Net Change [%]	22.8	-	-	-	-
(Reference) Six months ended September 30, 2008	109,462	4,133	5,258	1,649	13.95

2. Consolidated Results for Fiscal Year Ending March 31, 2010 (April 1, 2009 - March 31, 2010)

Unit: Millions of yen (Millions of yen unless otherwise stated)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share [Yen]
Previous Forecast (A)	150,000	(10,000)	(10,000)	(14,000)	(119.08)
Revised Forecast (B)	184,000	0	(2,000)	(6,000)	(51.01)
Net Change (B – A)	34,000	10,000	8,000	8,000	-
Net Change [%]	22.7	-	-	-	-
(Reference) FY ended March 31, 2009	185,452	(12,755)	(12,601)	(14,332)	(121.51)

3. Rationale

Turning to the global economic environment, the real economy continued to decelerate from the second half of 2008. Particularly from the end of the previous year through to the New Year, substantial adjustments were made with regard to the production of components and all electric devices led by

mobile phones, personal computers and televisions. As a result, Taiyo Yuden experienced a significant drop in orders of its mainstay electronic components including capacitors and inductors. From spring of 2009, however, signs of a recovery in orders began to emerge. Exceeding the Company's expectations, this upswing in orders is attributable to a variety of factors including corrections following substantial production adjustments and the positive impacts of economic pump-priming measures implemented by various governments. Based on improved conditions, Taiyo Yuden has revised its forecasts of consolidated operating results for both the six-month period ending September 30, 2009 and the full fiscal year ending March 31, 2010.

The exchange rate with regard to the U.S. dollar remains unchanged at US\$1: ¥95.

Disclaimer concerning Forecasts of Results:

The aforementioned forecasts of results are based on information available as of the date of this news release. As a result, information included in this document may include uncertain factors, and actual results may differ materially from forecasts due to a variety of factors.