

May 14, 2010

***Consolidated Results
for the Year Ended March 31, 2010***

TAIYO YUDEN

Summary of Consolidated Financial Results for the Year Ended March 31, 2010

TAIYO YUDEN

Despite an increase in net sales and income due to the positive turnaround in demand, Taiyo Yuden posted a net loss for the fiscal year

Unit: Millions of yen	Year ended March 31, 2009 <small>(April 1, 2008~March 31, 2009)</small>	Year ended March 31, 2010 <small>(April 1, 2009~March 31, 2010)</small>	Increase (Decrease)	
			Amount	%
Net sales	185,452	195,690	10,238	5.5
Operating income (loss)	(12,755)	4,203	16,959	—
Ordinary income (loss)	(12,601)	1,966	14,567	—
Net income (loss)	(14,332)	(680)	13,652	—

Operating income: In addition to sales volume growth, income increased on the back of cutbacks in fixed expenses and costs

Net income: Net loss of ¥0.6 billion attributable largely to extraordinary losses and income taxes paid

Net Sales by Product Segment for the Year Ended March 31, 2010

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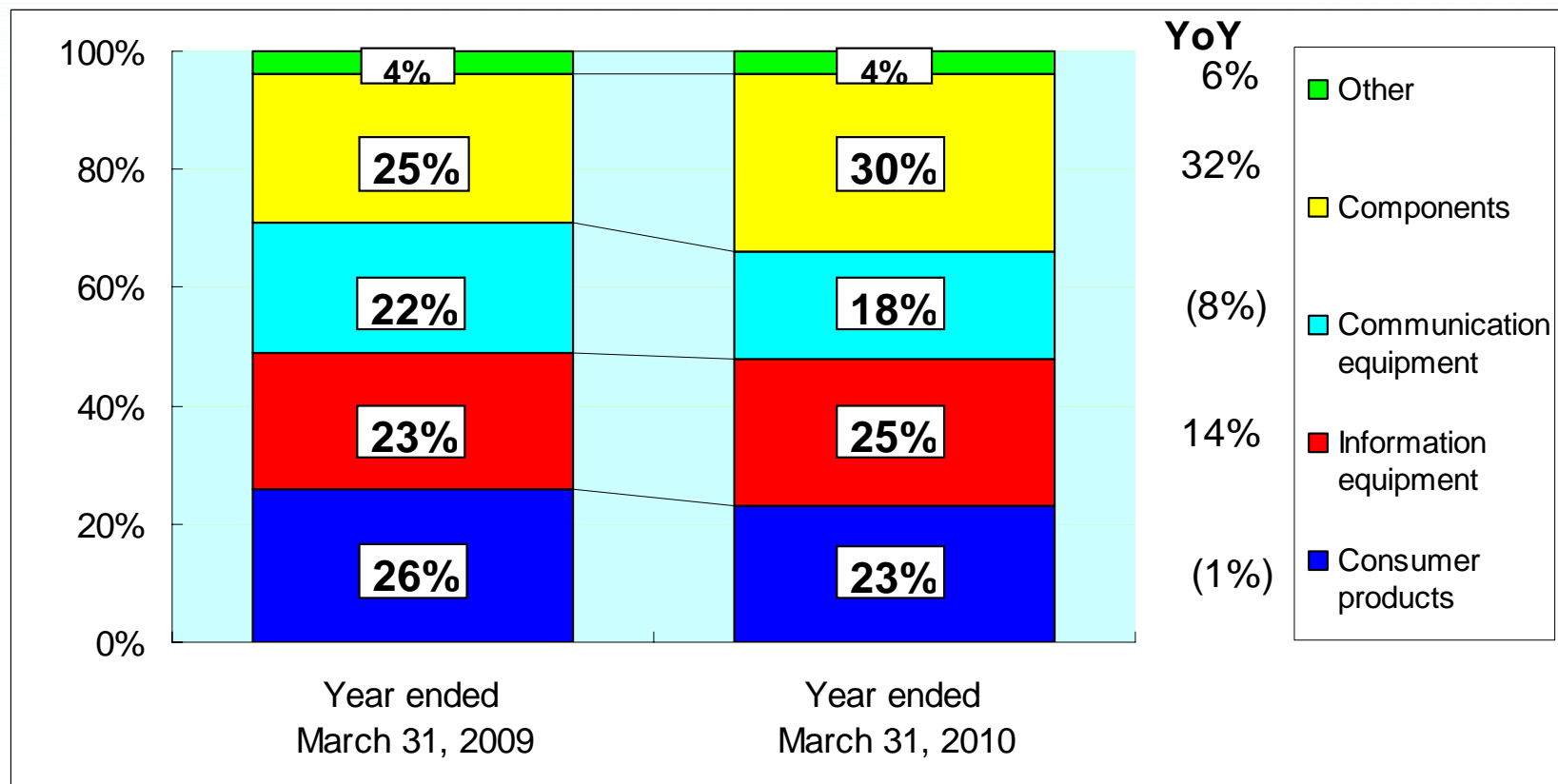
Increase in sales of capacitors, ferrite and applied products and modules

Unit: Millions of yen	Year ended March 31, 2009 (April 1, 2008~March 31, 2009)	Year ended March 31, 2010 (April 1, 2009~March 31, 2010)	Increase (Decrease)	
			Amount	%
Capacitors	79,359	91,045	11,685	14.7
Ferrite and applied products	28,467	29,522	1,054	3.7
Modules	33,451	36,463	3,012	9.0
Optical media products	31,168	26,823	(4,344)	(13.9)
Other electronic components	13,004	11,835	(1,169)	(9.0)

Capacitors : Sales up 15% year on year driven by demand for information equipment and components

Sales of Electronic Components by Market Sector for the Year Ended March 31, 2010

Increase in sales for components and information equipment



Yen/US Dollar Exchange Rate for the Year Ended March 31, 2010 and Impact on Performance

Unit: Yen	Year ended March 31, 2009 (April 1, 2008~March 31, 2009)	Year ended March 31, 2010 (April 1, 2009~March 31, 2010)
Average exchange rate	100.79	93.48
Last day exchange rate	98.23	93.05

- The average foreign currency exchange rate was US\$1:¥93.48. Accordingly, the value of the yen appreciated by ¥7.31 year on year
- Net sales were negatively impacted by 10.9 billion yen due to exchange rate changes
- Operating income was negatively impacted by 2.5 billion yen due to exchange rate changes

Note: Results from the impact of exchange rate fluctuations take into consideration movements in currencies other than US dollars.

Key Expenditure Figures for the Year Ended March 31, 2010

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Unit: Millions of yen	Year ended March 31, 2009 <small>(April 1, 2008~March 31, 2009)</small>	Year ended March 31, 2010 <small>(April 1, 2009~March 31, 2010)</small>	Increase (Decrease)	
			Amount	%
R&D expenses	8,463	7,698	(764)	(9.0)
Capital investment	27,018	9,352	(17,666)	(65.4)
Depreciation expenses	27,850	23,922	(3,928)	(14.1)

Capital investment : Strict controls on new investment; substantial 65% year-on-year decline

Depreciation expenses : Year-on-year drop of 14% due to decreased capital investment

Quarterly Summary for the Year Ended March 31, 2010

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Sales and income down from the previous quarter

Unit: Millions of yen	Year ended March 31, 2010				Increase (Decrease)	
	1Q (April 1, 2009~ June 30, 2009)	2Q (July 1, 2009~ September 30, 2009)	3Q (October 1, 2009~ December 31, 2009)	4Q (January 1, 2010~ March 31, 2010)	Amount	%
Net sales	42,587	52,408	52,588	48,105	(4,482)	(8.5)
Operating income (loss)	(1,204)	3,046	2,539	(177)	(2,717)	—
Ordinary income (loss)	(1,865)	1,986	2,467	(622)	(3,090)	—
Net income (loss)	(2,467)	1,047	1,562	(822)	(2,384)	—

Quarterly Net Sales by Product Segment for the Year Ended March 31, 2010

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Capacitors unaffected by the usual negative impact of seasonality;
Sales essentially unchanged from the previous quarter

Unit: Millions of yen	Year ended March 31, 2010				Increase (Decrease)	
	1Q (April 1, 2009~ June 30, 2009)	2Q (July 1, 2009~ September 30, 2009)	3Q (October 1, 2009~ December 31, 2009)	4Q (January 1, 2010~ March 31, 2010)	Amount	%
Capacitors	18,610	24,405	23,978	24,051	73	0.3
Ferrite and applied products	6,817	8,092	7,461	7,150	(311)	(4.2)
Modules	7,793	10,190	9,952	8,526	(1,426)	(14.3)
Optical media products	6,683	6,585	7,716	5,838	(1,877)	(24.3)
Other electronic components	2,682	3,134	3,479	2,538	(940)	(27.0)

Quarterly Yen/US Dollar Exchange Rate and Impact on Performance

Unit: Yen	Year ended March 31, 2010	
	3Q (October 1, 2009~ December 31, 2009)	4Q (January 1, 2010~ March 31, 2010)
Average exchange rate	90.38	90.39
Last day exchange rate	92.10	93.05

- Average yen exchange rate to the US dollar was ¥90.39; essentially unchanged from the previous quarter
- Net sales were negatively impacted by 10 million yen due to exchange rate changes
- Operating income was negatively impacted by 160 million yen due to exchange rate changes

Note: Results from the impact of exchange rate fluctuations take into consideration movements in currencies other than US dollars.

May 14, 2010

***Forecast of Consolidated Performance
for the Year Ending March 31, 2011***

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Consolidated Earnings Forecast for the Year Ending March 31, 2011

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Forecasts for net sales and operating income
¥220.0 billion and ¥13.0 billion, respectively

Unit: Millions of yen	Year ended March 31, 2010 (April 1, 2009~March 31, 2010)	Year ending March 31, 2011 (April 1, 2010~March 31, 2011)	Increase (Decrease)	
			Amount	%
Net sales	195,690	220,000	24,309	12.4
Operating income	4,203	13,000	8,796	209.2
Ordinary income	1,966	12,000	10,033	510.3
Net income (loss)	(680)	7,000	7,680	—

Exchange rate: Estimated average yen exchange rate to the US dollar: ¥90.00 (up ¥3.48 year on year)
Drop in unit prices: Projected 15% decrease in unit prices of single item components

Forecast for Sales Performance by Product Segment for the Year Ending March 31, 2011

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Full fiscal year capacitor sales forecast to reach ¥107.0 billion

Unit: Millions of yen	Year ended March 31, 2010 <small>(April 1, 2009~March 31, 2010)</small>	Year ending March 31, 2011 <small>(April 1, 2010~March 31, 2011)</small>	Increase (Decrease)	
			Amount	%
Capacitors	91,045	107,000	15,954	17.5
Ferrite and applied products	29,522	31,500	1,977	6.7
Modules	36,463	33,000	(3,463)	(9.5)
Optical media products	26,823	26,500	(323)	(1.2)
Other electronic components	11,835	22,000	10,164	85.9

Forecast for Key Expenditure Figures in the Year Ending March 31, 2011

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Unit: Millions of yen	Year ended March 31, 2010 <small>(April 1, 2009~March 31, 2010)</small>	Year ending March 31, 2011 <small>(April 1, 2010~March 31, 2011)</small>	Increase (Decrease)	
			Amount	%
R&D expenses	7,698	9,000	1,302	16.9
Capital investment	9,352	23,000	13,648	145.9
Depreciation expenses	23,922	23,000	(922)	(3.9)

Capital investment: Capital investment totaling ¥23.0 billion directed mainly toward boosting capacitor production capacity

Half-Year Consolidated Earnings Forecast for the Year Ending March 31, 2011

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Unit: Millions of yen	Year ended March 31, 2010		Year ending March 31, 2011	
	1H (April 1, 2009~ September 30, 2009)	2H (October 1, 2009~ March 31, 2010)	1H (April 1, 2010~ September 30, 2010)	2H (October 1, 2010~ March 31, 2011)
Net sales	94,996	100,694	110,000	110,000
Operating income	1,842	2,361	6,500	6,500
Ordinary income	121	1,844	6,000	6,000
Net income (loss)	(1,420)	740	3,500	3,500

This document contains information about the plans, business results, and strategies of Taiyo Yuden Co., Ltd. and the Taiyo Yuden Group. These forward-looking statements other than historical facts represent judgments made by the Company based on information available at present and are inherently subject to a variety of uncertainties. Taiyo Yuden cannot provide any guarantee as to the attainment of certain figures in the future. The Company's actual activities and business results could differ significantly due to changes including, but not limited to, changes in the electronics market in which the Company's business activities are centered. Readers should not overly rely on the information contained in this document.