

August 4, 2010

***Consolidated Results for
the Year Ending March 31, 2011
1Q***

(April 1, 2010 – June 30, 2010)

TAIYO YUDEN

Orders continue to hover at a high level; increase in net sales and income compared with the previous quarter

Unit: Millions of yen	Year ended March 31, 2010	Year ending March 31, 2011	Increase (Decrease)	
	4Q (January 1, 2010-March 31, 2010)	1Q (April 1, 2010-June 30, 2010)	Amount	%
Net sales	48,105	54,948	6,842	14.2
Operating income	(177)	3,760	3,938	—
Ordinary income	(622)	3,467	4,090	—
Net income	(822)	3,575	4,397	—

Operating income: In addition to sales volume growth, income increased on the back of an upswing in operating rates
 Extraordinary income: Posted extraordinary income totaling ¥1.0 billion including a gain on sales of property, plant and equipment of ¥0.9 billion

Increase in sales of capacitors, ferrite and applied products and modules

Unit: Millions of yen	Year ended March 31, 2010	Year ending March 31, 2011	Increase (Decrease)	
	4Q (January 1, 2010-March 31, 2010)	1Q (April 1, 2010-June 30, 2010)	Amount	%
Capacitors	24,051	26,689	2,637	11.0
Ferrite and applied products	7,150	8,190	1,040	14.6
Modules	8,526	8,848	321	3.8
Other electronic components	—	3,960	—	—
Optical media products	5,838	5,550	(287)	(4.9)
Others	—	1,709	—	—

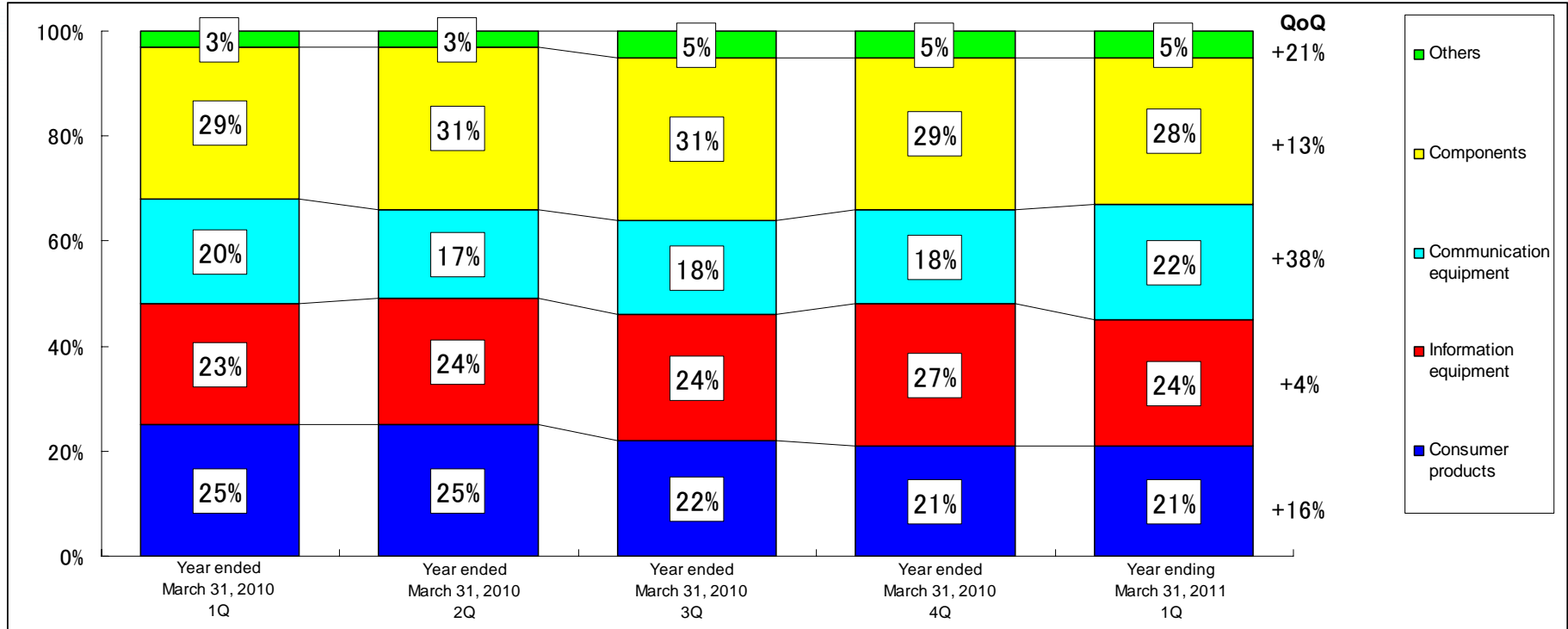
Year-on-year increase in sales and income

Unit: Millions of yen	Year ended March 31, 2010	Year ending March 31, 2011	Increase (Decrease)	
	1Q (April 1, 2009-June 30, 2009)	1Q (April 1, 2010-June 30, 2010)	Amount	%
Net sales	42,587	54,948	12,361	29.0
Operating income	(1,204)	3,760	4,965	—
Ordinary income	(1,865)	3,467	5,332	—
Net income	(2,467)	3,575	6,043	—

Increase in such electronic components as capacitors; decrease, however, in sales of optical media products

Unit: Millions of yen	Year ended March 31, 2010	Year ending March 31, 2011	Increase (Decrease)	
	1Q (April 1, 2009-June 30, 2009)	1Q (April 1, 2010-June 30, 2010)	Amount	%
Capacitors	18,610	26,689	8,079	43.4
Ferrite and applied products	6,817	8,190	1,372	20.1
Modules	7,793	8,848	1,054	13.5
Other electronic components	—	3,960	—	—
Optical media products	6,683	5,550	(1,132)	(16.9)
Others	—	1,709	—	—

Increase in the sales composition ratio of communication equipment due largely to the addition of a subsidiary company and seasonal factors



Unit: Yen	Year ended March 31, 2010		Year ending March 31, 2011
	1Q (April 1, 2009-June 30, 2009)	4Q (January 1, 2010-March 31, 2010)	1Q (April 1, 2010-June 30, 2010)
Average exchange rate	97.80	90.39	91.89
Last day exchange rate	96.01	93.05	88.52

- The average exchange rate for the three months ended June 30, 2010 was 91.89 yen to the US dollar
- Net sales increased ¥0.5 billion and operating income decreased ¥0.1 billion due to the ¥1.50 depreciation in the value of the yen compared with the previous quarter
- On a year-on-year basis, net sales and operating income declined ¥2.4 billion and ¥1.6 billion, respectively, owing to the ¥5.91 appreciation in the value of the yen

Note: The results from the impact of exchange-rate fluctuations include the impact of currencies other than US dollars.

Unit: Millions of yen	Year ending March 31, 2011	Year ending March 31, 2011	Proportion of forecast
	1Q (April 1, 2010-June 30, 2010)	Full-year forecast [as of May 13, 2010]	%
R&D expenses	2,034	9,000	22.6
Capital investment	3,803	23,000	16.5
Depreciation expenses	4,838	23,000	21.0

***Forecast of Consolidated Performance
for the Year Ending March 31, 2011***

TAIYO YUDEN

Upward revision of net sales and income forecasts announced at the beginning of the period

Unit: Millions of yen	Year ending March 31, 2011	Year ending March 31, 2011	Increase (Decrease)	
	Previous forecast [as of May 13, 2010]	Revised forecast [as of August 4, 2010]	Amount	%
Net sales	220,000	225,000	5,000	2.3
Operating income	13,000	15,500	2,500	19.2
Ordinary income	12,000	14,000	2,000	16.7
Net income	7,000	8,000	1,000	14.3

Forecasts for the First and Second Six-Month Periods for the Year Ending March 31, 2011

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Upward revision of first half net sales and income forecasts announced at the beginning of the period; second half forecasts remain unchanged

Unit: Millions of yen	Previous forecast [as of May 13, 2010]		Revised forecast [as of August 4, 2010]	
	Six months ending September 30, 2010	Six months ending March 31, 2011	Six months ending September 30, 2010	Six months ending March 31, 2011
Net sales	110,000	110,000	115,000	110,000
Operating income	6,500	6,500	9,000	6,500
Ordinary income	6,000	6,000	8,000	6,000
Net income	3,500	3,500	4,500	3,500

Note: First half data are the cumulative totals of first and second quarter forecast results; second half data are forecast results for the full fiscal year after subtracting first half forecast results

Forecast for Sales Performance by Product Classification for the Year Ending March 31, 2011

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Net sales forecast for capacitors for the full fiscal year revised to ¥109.5 billion

Unit: Millions of yen	Year ending March 31, 2011		Increase (Decrease)	
	Previous forecast [as of May 13, 2010]	Revised forecast [as of August 4, 2010]	Amount	%
Capacitors	107,000	109,500	2,500	2.3
Ferrite and applied products	31,500	32,000	500	1.6
Modules	33,000	35,500	2,500	7.6
Other electronic components	—	15,000	—	—
Optical media products	26,500	24,500	(2,000)	(7.5)
Others	—	8,500	—	—

Effective from the fiscal year under review, product classifications have been changed from five to six categories

Former product classification	New product classification	Main products	Segment
Capacitors	Capacitors	Multilayer ceramic capacitors Energy devices	Electronic components
Ferrite and applied products	Ferrite and applied products	Multilayer chip inductors Wire-wound inductors	
Modules	Modules	Circuit modules (for power supply, high frequency)	
Other electronic components	Other electronic components	SAW/FBAR devices Antennas, Filters, Varistors	
Optical media products	Optical media products	CD-Rs, DVD-Rs, BD-Rs	Optical media and others
Other electronic components	Others	External business sales of a subsidiary company	



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