

Consolidated Financial Results

Third quarter for the year ending March 31, 2013

February 13, 2013
TAIYO YUDEN CO., LTD.

Summary of Consolidated Results (Q/Q)

Improved product mix and non-operating income (gain on foreign exchange) let to a significant increase in income

¥ in millions of Yen	Year ending March 31, 2013		Growth Q/Q	
	2Q (01 Jul 2012 – 30 Sep 2012)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Net sales	48,909	50,588	1,679	3.4
Operating income	348	1,899	1,550	444.5
Ordinary income	(123)	4,062	4,186	—
Net income	1	3,026	3,025	—

Consolidated Results by Business (Q/Q)

Electronic components realized a Q/Q increase in sales and income. Optical media and others reduces losses in the period.

¥ in millions of Yen	Year ending March 31, 2013		Growth Q/Q	
	2Q (01 Jul 2012 – 30 Sep 2012)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Electronic components	43,680	44,845	1,165	2.7
Optical media and others	5,229	5,742	513	9.8
Total net sales	48,909	50,588	1,679	3.4
Electronic components	463	1,938	1,475	318.7
Optical media and others	(114)	(39)	74	—
Total operating income	348	1,899	1,550	444.5

Net Sales by Product (Q/Q)

Capacitor sales grew solidly, but revenues from integrated modules & devices declined

¥ in millions of Yen		Year ending March 31, 2013		Growth Q/Q	
		2Q (01 Jul 2012 – 30 Sep 2012)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Capacitors	21,737	25,095	3,358	15.4	
Ferrite and applied products	7,181	7,256	74	1.0	
Integrated modules & devices	13,520	11,158	(2,362)	(17.5)	
Other electronic components	1,241	1,336	95	7.7	
Electronic components	43,680	44,845	1,165	2.7	
Optical media products	3,606	4,257	651	18.1	
Others	1,623	1,485	(137)	(8.5)	
Optical media and others	5,229	5,742	513	9.8	
Total	48,909	50,588	1,679	3.4	

Summary of Consolidated Results (Y/Y)

Improved product mix and non-operating income (gain on foreign exchange) led to a significant increase in income

¥ in millions of Yen	Year ended March 31, 2012	Year ending March 31, 2013	Growth Y/Y	
	3Q (01 Oct 2011 – 31 Dec 2011)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Net sales	44,307	50,588	6,281	14.2
Operating income	(2,475)	1,899	4,374	—
Ordinary income	(2,223)	4,062	6,286	—
Net income	(3,376)	3,026	6,402	—

Consolidated Results by Business (Y/Y)

Electronic components realized a Y/Y increase in sales and income. Optical media and others reduces losses in the period.

¥ in millions of Yen	Year ended March 31, 2012	Year ending March 31, 2013	Growth Y/Y	
	3Q (01 Oct 2011 – 31 Dec 2011)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Electronic components	37,834	44,845	7,011	18.5
Optical media and others	6,472	5,742	(729)	(11.3)
Total net sales	44,307	50,588	6,281	14.2
Electronic components	(2,385)	1,938	4,324	—
Optical media and others	(89)	(39)	50	—
Total operating income	(2,475)	1,899	4,374	—

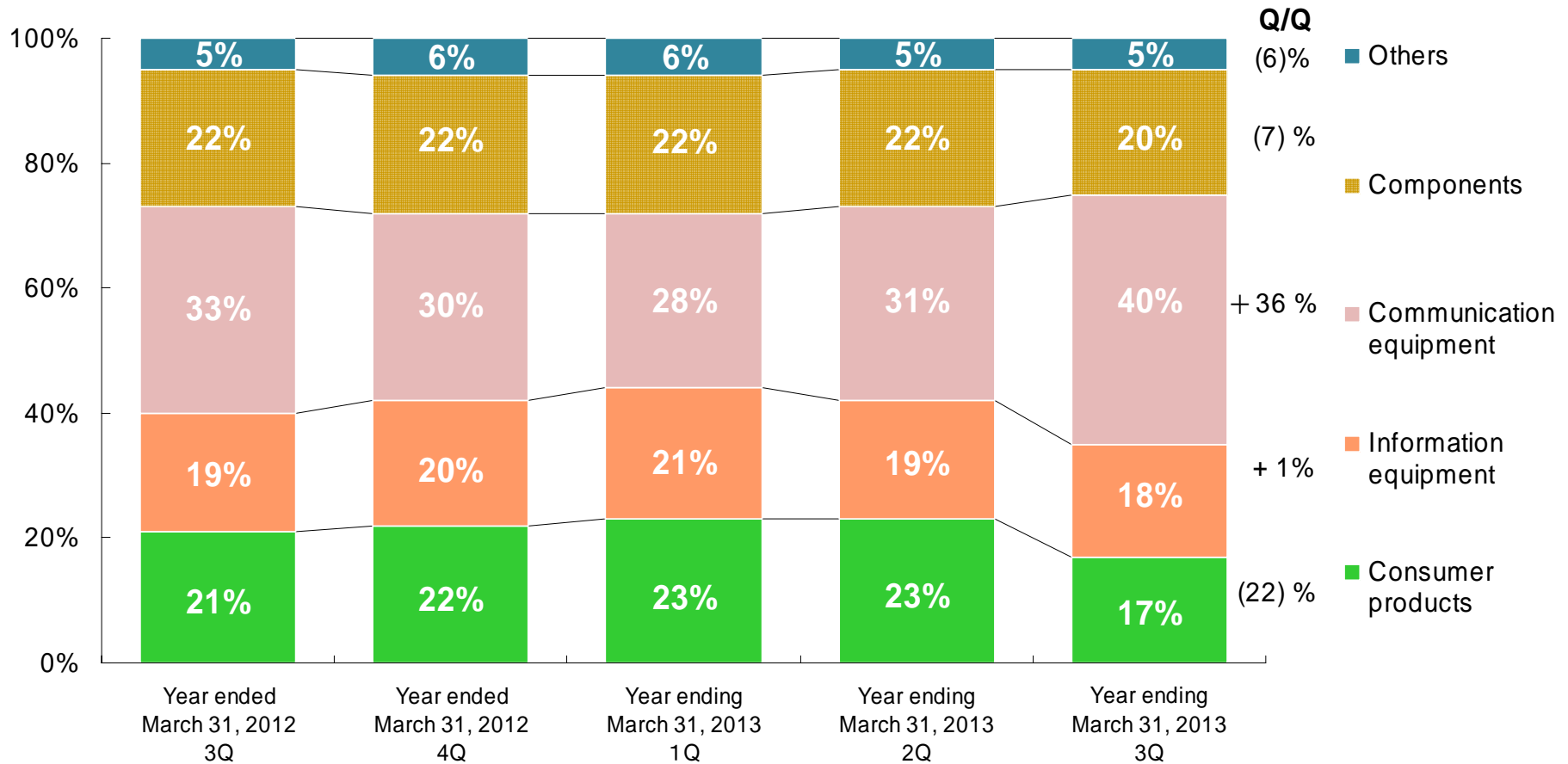
Net Sales by Product (Y/Y)

Capacitor sales rose thanks to greater demand for super high-end products

¥ in millions of Yen	Year ended March 31, 2012	Year ending March 31, 2013	Growth Y/Y	
	3Q (01 Oct 2011 – 31 Dec 2011)	3Q (01 Oct 2012 – 31 Dec 2012)	Amount	%
Capacitors	19,680	25,095	5,414	27.5
Ferrite and applied products	6,617	7,256	639	9.7
Integrated modules & devices	10,580	11,158	577	5.5
Other electronic components	958	1,336	377	39.4
Electronic components	37,834	44,845	7,011	18.5
Optical media products	4,799	4,257	(541)	(11.3)
Others	1,672	1,485	(186)	(11.2)
Optical media and others	6,472	5,742	(729)	(11.3)
Total	44,307	50,588	6,281	14.2

Sales of Electronic Components by Market Sector

Sales growth in the smartphone market helped an increase for the share of sales for products used for communication equipment to 40%.



Yen to USD Exchange Rate and Impact on Performance

¥	Year ended March 31, 2012	Year ending March 31, 2013	
	3Q (01 Oct 2011 – 31 Dec 2011)	2Q (01 Jul 2012 – 30 Sep 2012)	3Q (01 Oct 2012 – 31 Dec 2012)
Average	77.04	79.01	79.36
Last day	77.74	77.57	86.56

- Q/Q – the yen depreciated by ¥0.35. As a result, net sales rose by ¥0.2 billion. This only had a minor impact on operating income.
- Y/Y – the yen depreciated by ¥2.32. As a result, net sales rose by ¥1.1 billion and operating income rose by ¥0.3 billion.

Note: The results from the impact of exchange-rate fluctuations include the impact of currencies other than US dollars.

Key Expenditure Figures

¥ in millions of Yen	Year ending March 31, 2013			
	3Q (01 Oct 2012 – 31 Dec 2012)	1Q-3Q (01 Apr 2012 – 31 Dec 2012)	Full year forecast (01 Apr 2012 – 31 Mar 2013)	Portion of forecast
R&D expenses	1,732	5,024	7,000	71.8%
Capital investment	5,261	17,334	23,500	73.8%
Depreciation expenses	5,049	14,349	20,000	71.7%
Number of Employees [as of 31 Dec 2012]	Consolidated 16,192 [(219)] Non-consolidated 2,615 [(20)] *Brackets indicate a change from September 30, 2012			

Forecast of Consolidated Performance

for the year ending March 31, 2013

Full-Year Forecast

A weakening in the yen led to gain on foreign exchange, causing a change in our forecast for ordinary income and net income

¥ in millions of Yen	Year ending March 31, 2013 (01 Apr 2012 – 31 Mar 2013)		Change	
	Forecast as of 06 Nov 2012	Forecast as of 13 Feb 2013	Amount	%
Net sales	195,000	195,000	0	0.0
Operating income	5,000	5,000	0	0.0
Ordinary income	3,000	6,000	3,000	100.0
Net income	0	3,000	3,000	—

Exchange rate assumption: An average exchange rate of US\$1: ¥85 for the fourth quarter of the fiscal year ending March 31, 2013.

(Reference) Full-Year Forecast by Product

There is no change in the full-year forecast.

¥ in millions of Yen	Year ended March 31, 2012 <small>(01 Apr 2011 – 31 Mar 2012)</small>	Year ending March 31, 2013 <small>[as of 06 Nov 2012] (01 Apr 2012 – 31 Mar 2013)</small>	Growth Y/Y	
			Amount	%
Capacitors	82,796	87,000	4,204	5.1
Ferrite and applied products	27,929	28,500	571	2.0
Integrated modules & devices	46,050	52,500	6,450	14.0
Other electronic components	4,076	5,000	924	22.7
Electronic components	160,851	173,000	12,149	7.6
Optical media products	16,152	15,000	(1,152)	(7.1)
Others	6,791	7,000	209	3.1
Optical media and others	22,943	22,000	(943)	(4.1)
Total	183,795	195,000	11,205	6.1

This document contains information about the plans, business results, and strategies of TAIYO YUDEN CO., LTD. and the TAIYO YUDEN Group. These forward-looking statements other than historical facts represent judgments made by the Company based on information available at present and are inherently subject to a variety of uncertainties. TAIYO YUDEN cannot provide any guarantee as to the attainment of certain figures in the future. The Company's actual activities and business results could differ significantly due to changes including, but not limited to, changes in the electronics market in which the Company's business activities are centered. Readers should not overly rely on the information contained in this document.

TAIYO YUDEN