

This document is a translation of a portion of an extraordinary report regarding the results of the resolutions passed at the 75th Ordinary General Meeting of Shareholders and has been prepared for reference purposes only. In the event of any discrepancy between this translated document and the extraordinary report, the extraordinary report shall prevail. The Company assumes no responsibility for any damages (whether it be direct, indirect, or any other form of damages) incurred due to relying on or utilizing this document.

(Securities Code: 6976)

July 1, 2016

To Those Shareholders with Voting Rights:

Shoichi Tosaka
President and Representative Director
Taiyo Yuden Co., Ltd.
6-16-20, Ueno, Taito-ku, Tokyo, Japan

Voting Count Results of the 75th Ordinary General Meeting of Shareholders

The Company hereby announces that the voting count results of resolutions passed at the Company's 75th Ordinary General Meeting of Shareholders held on June 29, 2016, were as follows:

1. Resolutions

Proposal No. 1: Appropriation of Surplus

A Year-end dividend

- ① Type of dividend property:
Cash
- ② Matters regarding the allocation of dividend property to shareholders and its total amount:
¥10 per share (common stock of the Company)
Total amount: ¥1,178,168,570
- ③ Effective date for dividends from surplus:
June 30, 2016

Proposal No. 2: Partial amendment of Articles of Incorporation

- (1) Addition of business objectives to Chapter 2 of the current Articles of Incorporation, in conformance with the current state of Company's business and to prepare for the future development of the business.
- (2) Necessary amendments to Chapters 26 and 34 of the current Articles

of Incorporation because in conjunction with the enforcement of the “Act to Partially Amend the Companies Act” (Act No. 90 of 2014), it has now become possible to conclude a limited liability agreement with directors who are not executive directors and Audit & Supervisory Board Members who are not external Audit & Supervisory Board Members.

Proposal No. 3: Election of Eight (7) Directors

Election of Shoichi Tosaka, Seiichi Tsutsumi, Shinji Masuyama, Osamu Takahashi, Katuya Sase, Hisaji Agaki, and Masashi Hiraiwa as Directors

Proposal No. 4: Election of two (2) Audit & Supervisory Board Members

Election of Katsushige Nakano and Hajime Yoshitake as Audit & Supervisory Board Members

Proposal No. 5: Election of one (1) substitute Audit & Supervisory Board Member

Election of Hiroshi Arai as substitute Audit & Supervisory Board Member

Proposal No. 6: Revision of remuneration amount of Audit & Supervisory Board Members

2. Summary of the vote count to approve, not approve, or abstain for each resolution, conditions for each resolution to be passed, and voting results.

Resolutions	Approve	Not Approve	Abstain	Percentage Approved (%)	Conditions	Results
Proposal No. 1	798,911	45,383	137	94.60%	Note 1	Approved
Proposal No. 2	841,416	2,878	137	99.64%	Note 2	Approved
Proposal No. 3						
Shoichi Tosaka	841,015	3,279	137	99.59%	Note 3	Approved
Seiichi Tsutsumi	842,451	1,843	137	99.76%		Approved
Shinji Masuyama	842,456	1,838	137	99.76%		Approved
Osamu Takahashi	842,473	1,821	137	99.76%		Approved
Katuya Sase	842,327	1,967	137	99.75%		Approved
Hisaji Agata	842,080	2,214	137	99.72%		Approved
Masashi Hiraiwa	843,380	914	137	99.87%		Approved
Proposal No. 4						
Katsushige Nakano	823,886	20,408	137	97.56%	Note 3	Approved
Hajime Yoshitake	843,579	715	137	99.89%		Approved
Proposal No. 5						
Hiroshi Arai	757,783	86,511	137	89.73%	Note 3	Approved
Proposal No. 6	842,724	1,570	137	99.79%	Note 1	Approved

Notes:

1. Resolutions shall be approved by a majority of votes of the shareholders in attendance.
2. A quorum shall constitute one-third (1/3) of all shareholders with voting rights in attendance. In the presence of a quorum, resolutions shall be approved by a two-third (2/3) majority of votes of the shareholders in attendance.
3. A quorum shall constitute one-third (1/3) of all shareholders with voting rights in attendance. In the presence of a quorum, resolutions shall be approved by a majority of votes of the shareholders in attendance.

-End-