TAIYO YUDEN

For Immediate Release

TAIYO YUDEN Holds Completion Ceremony for Third Plant of Subsidiary NIIGATA TAIYO YUDEN CO., LTD.

New Plant to Commence Operations from March 2019 Aiming at a Production Base with Advanced Technology

TOKYO, January 30, 2019 - NIIGATA TAIYO YUDEN CO., LTD., a subsidiary of TAIYO YUDEN CO., LTD., has completed construction of a new plant, Building No.3, and held a completion ceremony to commemorate the achievement.

NIIGATA TAIYO YUDEN was established in 2007 as a production base for high-capacitance multilayer ceramic capacitors. It has continued to enhance its production capabilities, mainly for high-end or high-reliability products. Our outlook sees demand for multilayer ceramic capacitors expanding further in automobiles with more electrical and electronically controlled components, industrial equipment that supports ICT infrastructure with the era of 5G (5th Generation Mobile Communications System) approaching, and other markets.

Building No.3 was completed in December 2018, with a completion ceremony held thereafter. Production lines will gradually be introduced and commence operations from March 2019.

While offering electronic parts that support the evolution of electronic devices, we will utilize the Internet of Things (IoT) and big data, and enhance production efficiency, reliability, and quality through production line visualization, thereby establishing a system that can respond to customers' requests.

Outline of completion ceremony for Building No.3 of NIIGATA TAIYO YUDEN CO., LTD.

Date: Tuesday, January 29, 2019

Place: NIIGATA TAIYO YUDEN CO., LTD.

(197-8, Kamiyoshi, Kubiki-ku, Joetsu-shi, Niigata, Japan)

Participants:

Guests: Mr. Yoshiyuki Inari, Head of the Bureau of Public Enterprise of Niigata Prefecture

Mr. Hitoshi Dobashi, Deputy Mayor of Joetsu City

Mr. Shingo Ura, Executive Vice President, Representative Director of Obayashi Corporation And others

Participants from our company:

Shoichi Tosaka, President and Chief Executive Officer, TAIYO YUDEN CO., LTD.

Shinji Masuyama, Director and Senior Executive Operating Officer, TAIYO YUDEN CO., LTD.

 $Katsuya\ Sase,\ Director\ and\ Senior\ Executive\ Operating\ Officer,\ TAIYO\ YUDEN\ CO.,\ LTD.$

Hideo Yamada, President & CEO, NIIGATA TAIYO YUDEN CO., LTD.

And others

Outline of Building No. 3 at NIIGATA TAIYO YUDEN

Total floor area: Approximately 26,000 square meters Building area: Approximately 15,000 square meters Planned investment amount: Approximately 10.0 billion yen

Outline of NIIGATA TAIYO YUDEN CO., LTD.

Name: NIIGATA TAIYO YUDEN CO., LTD.

Location: 197-8, Kamiyoshi, Kubiki-ku, Joetsu-shi, Niigata, Japan

Representative: Hideo Yamada, President & CEO

Date of establishment: January 30, 2007

Capital: 1.0 billion yen (as of March 31, 2018)

Main operations: Manufacture of small high-capacitance multilayer

ceramic capacitors

Site area: Approximately 155,000 square meters

Number of employees: 608 (as of March 31, 2018)

URL: http://www.niigata-yuden.com/

Outline of TAIYO YUDEN CO., LTD.

Name: TAIYO YUDEN CO., LTD.

Location: Kyobashi East Bldg., 2-7-19, Kyobashi, Chuo-ku, Tokyo, Japan

Representative: Shoichi Tosaka, President & Chief Executive Officer

Date of establishment: March 23, 1950

Capital: 23.5 billion yen (as of March 31, 2018)

Net sales: 244.1 billion yen (Fiscal year ended March, 2018, consolidated basis)

Main Business Development, production and sales of electronic components

Main products: Ceramic capacitors, Inductors, FBAR/SAW devices for mobile

communications, Functional modules, Energy devices

Number of employees: 19,011 (as of March 31, 2018, consolidated basis)

URL: http://www.ty-top.com/