

For immediate release

TAIYO YUDEN Signs the United Nations Global Compact



TOKYO, May 14, 2020—TAIYO YUDEN CO., LTD., signed the United Nations Global Compact (hereinafter, “UNGC”) and was registered as a participant in this initiative. The Company also joined the Global Compact Network Japan, the local network built in Japan for the initiative.

Background

Advocated by the United Nations, the UNGC upholds 10 principles in the four areas of human rights, labour, environment and anti-corruption, and is a global initiative for businesses to voluntarily take actions as good corporate citizens for the achievement of sustainable growth.

TAIYO YUDEN has long been conducting corporate social responsibility (CSR) activities in a proactive manner. Moreover, in response to a recent rise in social demand for sustainable corporate activities that place importance on environment, social and governance (ESG) aspects, the Company has enhanced its related activities by newly establishing the Sustainability Promotion Department and promoting information disclosure through such measures as publishing integrated reports. Signing the UNGC and strongly supporting the 10 principles, the Company will further contribute to solutions to social issues and the creation of an affluent society by developing and supplying smart products in line with its management policy.

Moving toward the future, TAIYO YUDEN will continue its efforts to meet the expectations of stakeholders and increase its corporate value.

The UNGC’s 10 Principles

Area	Principle
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
	Principle 2: make sure that they are not complicit in human rights abuses.
Labour	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
	Principle 4: the elimination of all forms of forced and compulsory labour;
	Principle 5: the effective abolition of child labour; and Principle 6: the elimination of discrimination in respect of employment and occupation.
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges;
	Principle 8: undertake initiatives to promote greater environmental responsibility; and
	Principle 9: encourage the development and diffusion of environmentally friendly technologies.
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

TAIYO YUDEN also discloses information about its sustainability activities on its website:
<https://www.yuden.co.jp/kr/company/sustainability/>