For immediate release

TAIYO YUDEN Endorses Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD)

TOKYO, May 13, 2021—TAIYO YUDEN CO., LTD. has endorsed the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which was established by the Financial Stability Board (FSB). Going forward, we will strive to analyze the "risks" and "opportunities" that climate change presents to our business and promote active information disclosure to our stakeholders based on the TCFD recommendations that ask for the disclosure of climate-related information that may have a financial impact.

On the basis of the TAIYO YUDEN Group Safety & Environment Charter, our group has established medium- to long-term environmental goals to promote our activities. In the medium-term environmental goals ending in FY2020, we successfully reduced by half (approximately 55 percent reduction) energy consumption intensity relative to FY2008 levels through exhaustive energy-saving activities while significantly expanding the scale of business.

In the Medium-term Management Plan 2025 starting from this term, we are aiming to enhance corporate value through the combination of economic and social values. Particularly with regard to environmental aspects, "strengthening measures to address climate change" and "using resources effectively and contributing toward creating a recycling society" have been defined as material issues. With climate change, which is a global-scale issue, we have set a goal of decreasing absolute greenhouse gas (GHG) emissions in production and business activities by 25% relative to FY2020 levels by FY2030 to achieve carbon-neutrality by 2050. To achieve this goal, we will implement thorough energy saving, energy creation and the use of renewable energy while promoting manufacturing with emphasis on decarbonization.

Moving toward the future, the TAIYO YUDEN Group will continue its environmental practices in the medium- to long-term perspective to hand down the only Earth there is to future generations.

TCFD | TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

TAIYO YUDEN also discloses information about its sustainability activities, including environmental practices, on its website: https://www.yuden.co.jp/or/company/sustainability/