

For immediate release

TAIYO YUDEN Included in MSCI Japan ESG Select Leaders Index

Now selected as constituent for all five ESG equity indexes used by GPIF

TOKYO, July 19, 2022 — TAIYO YUDEN CO., LTD. has been selected to be included in the MSCI Japan ESG Select Leaders Index.

The index is composed of stocks of Japanese companies selected from different industries by MSCI Inc., a leading US financial services company, on the basis of relatively excellent environmental, social and governance (ESG) performance. As of June 2022, 305 Japanese companies have been included in the index. The Government Pension Investment Fund (GPIF), the world's largest public pension fund, employs the index as one of its passive management benchmarks for ESG investment.

As a result of its inclusion in the index, TAIYO YUDEN has now become a constituent of all five of the following Japanese ESG equity indexes used by the GPIF.

- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index (WIN)
- S&P/JPX Carbon Efficient Index

Background

TAIYO YUDEN has been fostering activities to solve social problems through its business operations, recognizing the fact that ESG issues could pose both opportunities and risks to its business management. Moreover, in response to a recent rise in social demand for sustainable corporate activities that place importance on ESG aspects, the Company is working to increase its corporate value by enhancing its social value as well as its economic value under its medium-term management plan 2025 initiated last fiscal year. To this end, TAIYO YUDEN has set numerical targets for ESG initiatives and is accelerating activities to increase its social value. Moreover, the Company is strengthening its related activities by fostering engagement activities for shareholders, customers, civil society and other stakeholders, and promoting information disclosure through its website and integrated reports.

Moving toward the future, the Company will continue its efforts to meet the expectations of stakeholders by contributing toward a sustainable society and increasing its corporate value.

TAIYO YUDEN also discloses information about its sustainability activities on its website:

<https://www.yuden.co.jp/ap/company/sustainability/>

[Reference information] MSCI Japan ESG Select Leaders Index

<https://www.msci.com/msci-japan-esg-select-leaders-index-jp>