For immediate release

TAIYO YUDEN Selected for Morningstar Japan ex-REIT Gender Diversity Tilt Index

TOKYO, July 05, 2023 — TAIYO YUDEN CO., LTD. announces that it has been selected for the Morningstar Japan ex-REIT Gender Diversity Tilt Index (hereinafter, “GenDi J”).

The index is designed to emphasize companies that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

In April 2023, the Government Pension Investment Fund (GPIF) adopted GenDi J as one of its environmental, social and governance (ESG) indexes for Japanese equities. The Company has now been selected for all six ESG indexes for Japanese equities managed by GPIF, which are: FTSE Blossom Japan Index; FTSE Blossom Japan Sector Relative Index; MSCI Japan ESG Select Leaders Index; MSCI Japan Empowering Women Index (WIN); S&P/JPX Carbon Efficient Index; and Morningstar Japan ex-REIT Gender Diversity Tilt Index.

Background

TAIYO YUDEN has been fostering activities to solve social problems through its business operations, recognizing the fact that ESG issues could pose both opportunities and risks to its business management.

In response to a recent rise in social demand for sustainable corporate activities that place importance on ESG aspects, the Medium-Term Management Plan 2025 was started in FY2021. The Plan accelerates efforts to increase social value by laying out numerical targets for ESG issues with a view toward increasing corporate value by enhancing its social value as well as its economic value.

The Company has set social value KPIs with the aim of understanding the importance of workforce diversity and takes great care of employee characters and personalities to help them lead an enriched life. With regard to human capital, numerical targets have been set for work engagement, female manager ratio, rate of newly recruited female graduates, etc. from the perspective of work style reforms and diversity.

Moving toward the future, the Company will continue its efforts to meet the expectations of its stakeholders by making contributions toward a sustainable society and increasing its corporate value.

TAIYO YUDEN also discloses information about its sustainability activities on its website at: https://www.yuden.co.jp/ut/company/sustainability/