

For immediate release

TAIYO YUDEN Selected for iSTOXX MUTB Japan Platinum Career 150 Index, an ESG Index Focused on Human Capital



TOKYO, July 05, 2023 — TAIYO YUDEN CO., LTD. announces that it has been selected for the iSTOXX MUTB Japan Platinum Career 150 Index.

The iSTOXX MUTB Japan Platinum Career 150 Index is an environmental, social and governance (ESG) index that focuses on human capital. It was jointly developed by Mitsubishi UFJ Trust and Banking Corporation and STOXX Limited, an index provider affiliated with the Deutsche Börse Group. The index includes 150 stocks issued by Japanese companies that actively contribute to employee career development, selected based on three criteria: Long term view, active learning and social contribution.

Background

TAIYO YUDEN has been fostering activities to solve social problems through its business operations, recognizing the fact that ESG issues could pose both opportunities and risks to its business management.

In response to a recent rise in social demand for sustainable corporate activities that place importance on ESG aspects, the Medium-Term Management Plan 2025 was started in FY2021. The Plan accelerates efforts to increase social value by laying out numerical targets for ESG issues with a view toward increasing corporate value by enhancing its social value as well as its economic value.

The Company has set social value KPIs with the aim of understanding the importance of workforce diversity and takes great care of employee characters and personalities to help them lead an enriched life. With regard to human capital, numerical targets have been set for work engagement, female manager ratio, rate of newly recruited female graduates, etc. from the perspective of work style reforms and diversity.

Moving toward the future, the Company will continue its efforts to meet the expectations of its stakeholders by making contributions toward a sustainable society and increasing its corporate value.

TAIYO YUDEN also discloses information about its sustainability activities on its website at: https://www.yuden.co.jp/ap/company/sustainability/