

For immediate release

**TAIYO YUDEN Announces Completion of Factory and Office Building
at TAIYO YUDEN (CHANGZHOU)**
*Environmentally Friendly and Cutting-edge Production Base for Multilayer Ceramic
Capacitors*



TOKYO, July 12, 2023— TAIYO YUDEN (CHANGZHOU) CO., LTD. (Managing Director: Yoshio Akimoto; head office: Changzhou, Jiangsu Province, China), a subsidiary of TAIYO YUDEN CO., LTD. (Representative Director, President and Chief Executive Officer: Katsuya Sase; head office: Chuo-ku, Tokyo), has completed the construction of a factory and office building on the premises, and has held a completion ceremony.

Background

As part of the medium-term plan for boosting the production of multilayer ceramic capacitors, TAIYO YUDEN established TAIYO YUDEN (CHANGZHOU) CO., LTD. in 2019 to prepare for full-scale production. The new cutting-edge factory is environmentally friendly, contributing to the reduction of greenhouse gases through energy conservation by using energy efficient production equipment and energy creation.

We will continue developing electronic components that promote the evolution of electronics equipment, as well as ensure timely supply to our customers.

Outline of TAIYO YUDEN (CHANGZHOU) New Factory

Total floor area:	Approximately 80,000 m ²
Construction area:	Approximately 28,500 m ²
Starting construction:	December 2021
Completion:	June 2023
Planned investment amount:	Approximately 18 billion yen (only the building)

Outline of TAIYO YUDEN (CHANGZHOU) CO., LTD.

Name:	TAIYO YUDEN (CHANGZHOU) CO., LTD.
Location:	No.88, Gongye Road, Wujin High-tech Industrial Development Zone, Changzhou, Jiangsu Province, China, 213161
Representative:	Yoshio Akimoto, Managing Director
Date of establishment:	August 23, 2019
Capital:	200 million dollar (as of March 31, 2023)
Main business:	Production of multilayer ceramic capacitors
Site area:	Approximately 220,000 m ²

Outline of TAIYO YUDEN CO., LTD.

Name: TAIYO YUDEN CO., LTD.
Location: Kyobashi East Bldg., 2-7-19, Kyobashi, Chuo-ku, Tokyo, Japan
Representative: Katsuya Sase, Representative Director, President and CEO
Date of establishment: March 23, 1950
Capital: 33.5 billion yen (as of March 31, 2023)
Net sales: 319.5 billion yen (Fiscal year ended March 2023/on consolidated basis)
Main business: Development, production and sales of electronic components
Main products: Multilayer ceramic capacitors, Inductors,
FBAR/SAW devices for mobile communications,
Circuit modules, Aluminum electrolytic capacitors
Number of employees: 21,819 (as of March 31, 2023/on consolidated basis)
URL: <http://www.ty-top.com/>