

For immediate release

TAIYO YUDEN Selected for Inclusion in CDP’s “Climate Change A List” for Two Years in a Row

Also selected as a Supplier Engagement Leader for the second consecutive year



TOKYO, March 29, 2024 — TAIYO YUDEN CO., LTD. has been named among CDP’s “Climate Change A List” companies for two years in a row, receiving the highest rating from the international environmental NPO in recognition of its leadership in transparency and performance in the climate change-related field. TAIYO YUDEN has also been selected as a Supplier Engagement Leader, given the highest rating for the supplier engagement measures implemented by the company across its supply chain.

Background

In its Medium-term Management Plan 2025, the TAIYO YUDEN Group includes the enhancement of its climate change countermeasures in its materiality, aiming to enhance its corporate value through the combination of economic and social value. To this end, in line with the Science Based Targets (SBT) 1.5°C target, the Group set its medium-term target of reducing its greenhouse gas (GHG) emissions by 42% relative to the fiscal 2020 level by fiscal 2030. Also, supporting the recommendations made by the Task Force on Climate-related Financial Disclosures (TCFD), the Group identified its climate change-related risks and opportunities and formulated a strategy based on the analysis of global warming scenarios, including the analysis of the financial impact of increases in the global average temperature.

The Group is thus proactively conducting activities to reduce its GHG emissions and energy use through drastic energy conservation, energy creation and use of renewable energy sources. These activities include improving the Group’s production methods, expanding its solar power generation facilities, and promoting a shift to the use of renewable energy.

In recognition of these anti-climate change measures as a whole, TAIYO YUDEN was selected for inclusion in CDP’s “Climate Change A List” from among roughly 21,000 companies rated by the NPO. Moreover, TAIYO YUDEN has been selected as a Supplier Engagement Leader in CDP’s Supplier Engagement Rating, being highly rated for its collaboration with suppliers in anti-climate change measures across the supply chain.

Based on the recognition that ESG-related measures, including those against climate change, pose both opportunities and risks to its business management, the TAIYO YUDEN Group is conducting activities to solve social issues through its business operations. Going forward, the TAIYO YUDEN Group will continue to contribute to the sustainability of society and further increase its corporate value by manufacturing based on the principle of decarbonization.

TAIYO YUDEN also discloses information about its sustainability activities on its website at:
<https://www.yuden.co.jp/ut/company/sustainability/>

Related Information:

The full methodology and criteria for the A List is available on CDP's website at:

<https://www.cdp.net/en/companies/companies-scores>

Search and view past CDP responses on CDP's website at:

<https://www.cdp.net/en/responses>

Supplier Engagement Rating

<https://www.cdp.net/en/supply-chain/supplier-engagement-rating>