

Business Overview

The TAIYO YUDEN Group has been developing and producing capacitors since the Company's founding. The Capacitors Business is currently the Group's core operation, generating roughly half of the total consolidated net sales. This segment is actively developing super high-end products and other high-quality products for a wide variety of electronic devices.

Business Performance in the Year Ended March 2014

Net sales rose 16.0% year over year to ¥104,233 million supported by across the broad growth in all product categories compared with the previous year.

Key Initiatives in the Year Ended March 2014

The Group continued developing dielectric materials technology, thin-film and high capacity technology, production technology for ultra-small capacitors, and other technologies to further enhance the performance of its multilayer ceramic capacitors. The Group also advanced the development of multi-layering technology capable of over 1,000 layers and successfully realized mass production of EIA1210-size (3.2 mm x 2.5 mm) units with 330 µF capacitance as a possible substitute of electrolytic capacitors widespread in the market. These advances also enabled the Group to begin mass production of EIA01005 (0.4 mm x 0.2 mm) capacitors with 0.22 µF capacitance, EIA0201 (0.6 mm x 0.3 mm) capacitors with 2.2 µF, EIA0402 (1.0 mm x 0.5 mm) with 22 µF, and EIA0603 (1.6 mm x 0.8 mm) capacitors with 47 µF. Mass production is also being readied for ultra-small EIA008004

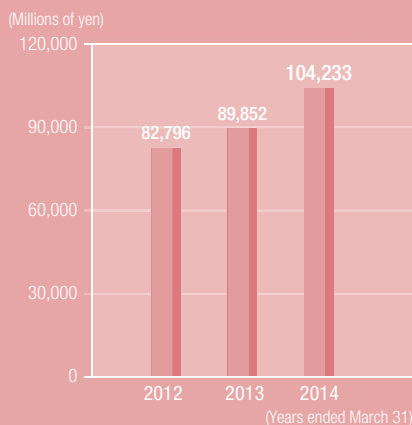
(0.25 mm x 0.125 mm) capacitors and was started for low-profile 0.15 mm thick EIA0201 capacitors and 0.11 mm thick EIA0402 capacitors.

Initiatives Ahead

The TAIYO YUDEN Group will sustain its market leading position in ultra-small and ultra-low profile multilayer ceramic capacitors, providing all sizes of cutting-edge super high-end products to create a framework for expansion that is in tandem with demand for smartphones, tablet devices, and other growing product categories.

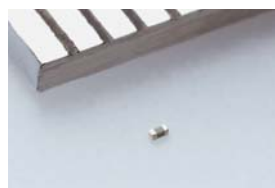
The Group will also strengthen its lineup of high quality, high reliability products for the automotive electronics, industrial equipment, medical and healthcare, environmental and energy target markets. In the high capacitance zone of 100 µF and higher, we are aggressively developing our position in the electrolytic capacitor market to stimulate market growth for multilayer ceramic capacitors. The production structure will be strengthened by accelerating the shift of production of high-end products from Japan to our existing overseas production facilities while maximizing the overseas base use and taking steps to achieve high production efficiency at all production bases worldwide.

Net sales

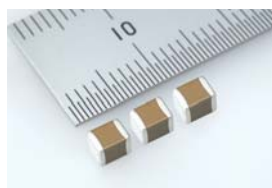


Main Products

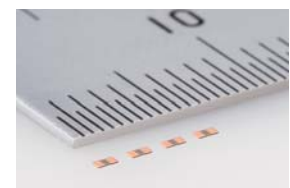
Multilayer ceramic capacitors



EIA008004 (0.25 mm x 0.125 mm) ultra-small multilayer ceramic capacitors



EIA1210 (3.2 mm x 2.5 mm) small high-capacitance multilayer ceramic capacitors with 330 µF capacitance



EIA0402 (1.0 mm x 0.5 mm) low-profile multilayer ceramic capacitors with 0.11 mm thickness