

Financial Highlights

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

(Millions of yen)

Fiscal year	2011	2012	2013	2014	2015
Net sales	¥ 210,401	¥ 183,795	¥ 192,903	¥ 208,222	¥ 227,095
Operating income (loss)	8,792	(8,010)	4,850	11,358	13,153
Ordinary income (loss)	6,740	(9,070)	7,118	12,192	15,653
Net income (loss)	(5,506)	(21,599)	1,867	6,989	10,919
Total assets	221,272	208,461	225,991	247,596	265,454
Net assets	127,626	104,400	115,814	128,556	150,856
Cash flows from operating activities	25,219	5,534	19,496	29,724	24,896
Cash flows from investing activities	(16,594)	(28,945)	(18,157)	(18,947)	(20,964)
Free cash flows	8,625	(23,411)	1,339	10,777	3,932
Cash flows from financing activities	(8,948)	11,388	2,334	8,404	(21,249)
Cash and cash equivalents at end of year	38,811	26,671	33,280	54,611	41,476
R&D expenses	8,475	8,068	6,840	7,353	8,237
Capital investment	17,519	26,764	20,702	19,126	18,773
Depreciation and amortization	19,309	19,250	19,832	20,750	21,813

Per share data (yen)

Net assets per share	¥ 1,080.61	¥ 884.70	¥ 981.92	¥ 1,090.26	¥ 1,278.07
Basic net income (loss) per share	(46.82)	(183.70)	15.88	59.38	92.74
Diluted net income per share	—	—	15.85	58.09	85.51
Cash dividends per share	10.00	5.00	10.00	10.00	10.00

Financial ratios (%)

Equity ratio	57.4	49.9	51.1	51.8	56.7
Return on Equity [ROE]	(4.1)	(18.7)	1.7	5.7	7.8
Return on Assets [ROA]	2.9	(4.2)	3.3	5.1	6.1

Other information

Number of employees [consolidated]	17,267	16,194	15,915	16,435	18,262
Number of employees [non-consolidated]	2,988	2,977	2,632	2,572	2,577

Note: ROE = Net income/Shareholders' equity (yearly average) x 100
ROA = Ordinary income/Total assets (yearly average) x 100

Net Sales

¥227,095 million
+9.1%
(YoY)

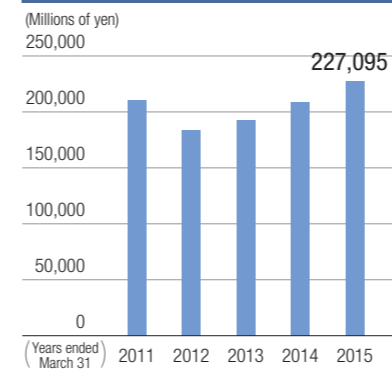
Net Income

¥10,919 million
+56.2%
(YoY)

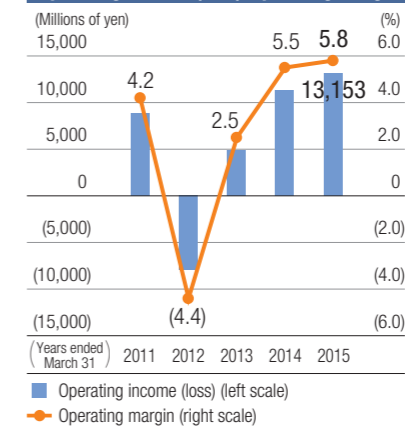
ROE

7.8%
+2.1 point
(YoY)

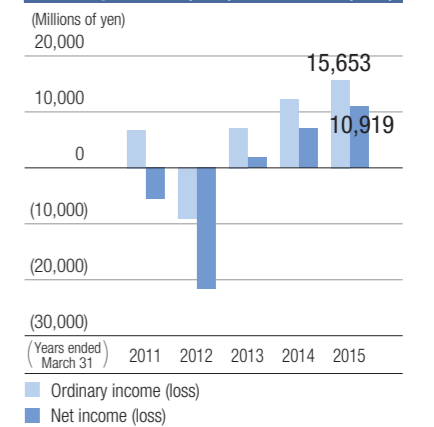
Net sales



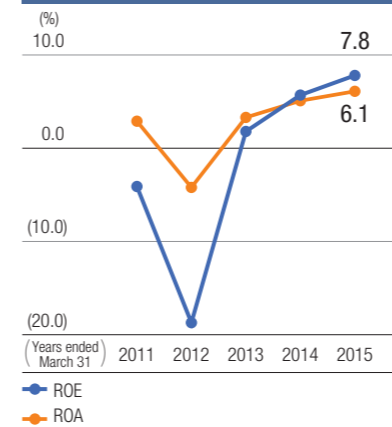
Operating income (loss)/Operating margin



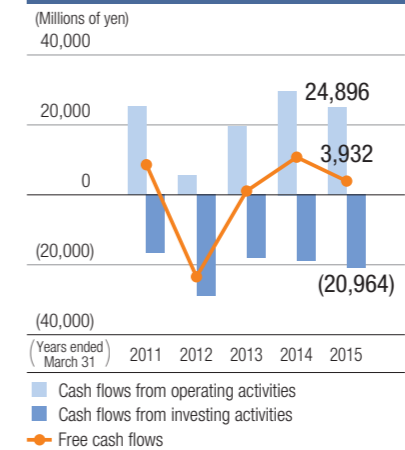
Ordinary income (loss)/Net income (loss)



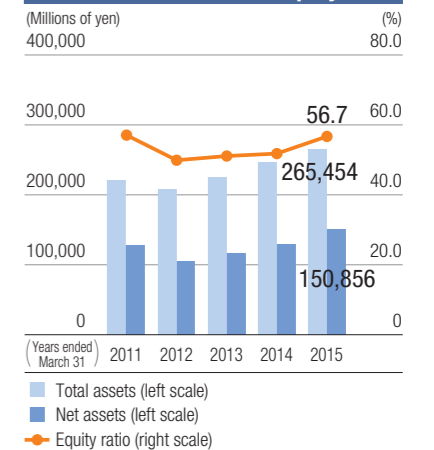
ROE/ROA



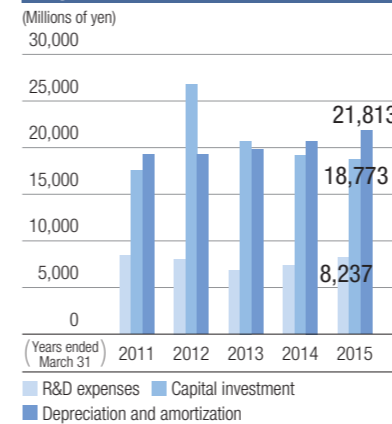
Cash flows



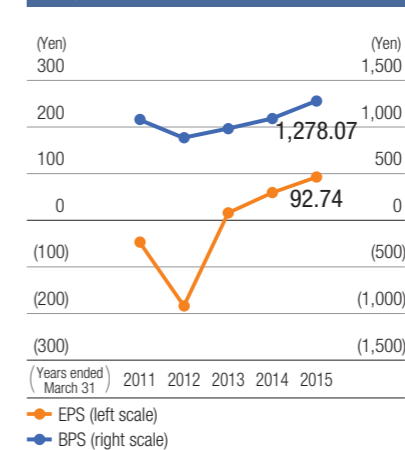
Total assets/Net assets/Equity ratio



R&D expenses/Capital investment/Depreciation and amortization



EPS/BPS



Cash dividends per share

