

Our growth strategies are making steady progress as we position the TAIYO YUDEN Group for another major leap forward.

In the fiscal year ended March 2015, we achieved significant progress towards meeting our growth strategies. We made substantial advances with a vast improvement in the Company's sales composition by making our super high-end products a greater part of what we provide to the market. This is particularly true with our smartphone components, and through increased sales in the automobile, industrial equipment, and other focus markets.

The growth of our super high-end products as part of the total sales composition is in line with our overall strategy, which is to develop, manufacture and sell products that closely align with our customers and the markets we serve. We also realized an additional boost in results from a favorable yen rate.

As a result, the Company achieved increases in both sales and profit in the consolidated fiscal year ended March 2015, with net sales rising 9.1% year on year to ¥227.0 billion, operating income increasing 15.8% to ¥13.1 billion, and net income increasing 56.2% to ¥10.9 billion.

The Company continues to see opportunities and we are working diligently to build on these successes and take the next major step forward to ensure the best possible results by strengthening our supply capabilities. To realize this potential, we will shift to a more aggressive stance on capital investment to ensure we take full advantage of growing demand in the end markets we serve, such as smartphones and other equipment, and to help effectively respond to the trends in the automotive electronics market.

We appreciate the continuing support and guidance from our stakeholders as we seek to build from these results and carry that momentum as we position the Group for further growth.

President and Chief Executive Officer
Eiji Watanuki

