

11-year Summary

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

(Millions of yen)

Fiscal year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net sales	¥ 172,256	¥ 186,539	¥ 221,229	¥ 238,274	¥ 185,452	¥ 195,690	¥ 210,401	¥ 183,795	¥ 192,903	¥ 208,222	¥ 227,095
Operating income (loss)	2,055	6,691	22,018	21,304	(12,755)	4,203	8,792	(8,010)	4,850	11,358	13,153
Ordinary income (loss)	1,973	6,997	21,641	19,141	(12,601)	1,966	6,740	(9,070)	7,118	12,192	15,653
Net income (loss)	(774)	3,155	12,944	10,634	(14,332)	(680)	(5,506)	(21,599)	1,867	6,989	10,919
Total assets	212,231	224,381	258,552	271,605	225,451	236,361	221,272	208,461	225,991	247,596	265,454
Net assets	141,667	153,875	169,497	167,766	139,435	139,263	127,626	104,400	115,814	128,556	150,856
Cash flows from operating activities	5,853	20,054	28,979	29,791	15,696	25,662	25,219	5,534	19,496	29,724	24,896
Cash flows from investing activities	(19,601)	(15,290)	(33,780)	(43,768)	(25,665)	(8,918)	(16,594)	(28,945)	(18,157)	(18,947)	(20,964)
Free cash flows	(13,748)	4,764	(4,801)	(13,977)	(9,969)	16,744	8,625	(23,411)	1,339	10,777	3,932
Cash flows from financing activities	3,386	(2,805)	7,586	12,855	9,780	(8,775)	(8,948)	11,388	2,334	8,404	(21,249)
Cash and cash equivalents at end of year	31,245	35,672	39,435	35,401	33,110	40,451	38,811	26,671	33,280	54,611	41,476
R&D expenses	7,581	7,096	8,207	8,888	8,463	7,698	8,475	8,068	6,840	7,353	8,237
Capital investment	22,464	15,778	30,244	44,584	27,018	9,352	17,519	26,764	20,702	19,126	18,773
Depreciation and amortization	17,984	17,052	18,376	23,294	27,850	23,922	19,309	19,250	19,832	20,750	21,813

Per share data (yen)

Net assets per share	¥ 1,187.69	¥ 1,290.00	¥ 1,421.45	¥ 1,403.24	¥ 1,181.28	¥ 1,179.82	¥ 1,080.61	¥ 884.70	¥ 981.92	¥ 1,090.26	¥ 1,278.07
Basic net income (loss) per share	(6.58)	26.00	108.58	89.22	(121.51)	(5.78)	(46.82)	(183.70)	15.88	59.38	92.74
Diluted net income per share	—	25.21	104.09	82.06	—	—	—	—	15.85	58.09	85.51
Cash dividends per share	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00	10.00	10.00	10.00

Financial ratios (%)

Equity ratio	66.8	68.6	65.5	61.6	61.6	58.7	57.4	49.9	51.1	51.8	56.7
Return on Equity [ROE]	(0.5)	2.1	8.0	6.3	(9.4)	(0.5)	(4.1)	(18.7)	1.7	5.7	7.8
Return on Assets [ROA]	0.9	3.2	9.0	7.2	(5.1)	0.9	2.9	(4.2)	3.3	5.1	6.1

Other information

Number of employees [consolidated]	17,577	19,656	20,387	20,117	17,478	17,836	17,267	16,194	15,915	16,435	18,262
Number of employees [non-consolidated]	2,669	2,592	2,686	2,905	2,918	2,957	2,988	2,977	2,632	2,572	2,577

Note: ROE = Net income/Shareholders' equity (yearly average) x 100
ROA = Ordinary income/Total assets (yearly average) x 100