

## Message from the President

We are strengthening our business by concentrating our management resources in growth areas, with the aim of becoming an excellent company that enjoys the trust and highest regard from our customers.



In the fiscal year ended March 31, 2016, sales of high value-added, super high-end products expanded in the communications equipment market focused on smartphones. The growth was backed by an increase in the number of electronic components in devices as they became smaller and thinner with higher performance and greater functionality. The growing use of electronics also resulted in higher sales of high-reliability products for automotive and industrial equipment markets where steady demand is expected in the future. The weak yen also helped improve profitability.

As a result, on a consolidated basis, the Company recorded its highest net sales ever at ¥240.3 billion, rising 5.9% year on year. Operating income grew 77.7% to ¥23.3 billion. In addition, net income attributable to owners of parent company increased 35.1% to ¥14.7 billion, marking our fourth consecutive fiscal year with growth in both sales and profit.

There has been a growing sense of uncertainty in external factors since last year amid a slowdown in China and emerging economies. In these circumstances, we will continue to make investments to boost our production capacity and improve productivity to prepare for further strides forward. We will keep our focus on demand growth in the market for communications equipment, mainly smartphones, and in the automotive and industrial equipment markets, as well as watch closely new trends in key growth markets, such as Internet of Things (IoT). We appreciate the continuing support and guidance from our stakeholders as we seek to build from these results and carry that the momentum into the future and position the Group for further growth.

A handwritten signature in black ink that reads "S. Tosaka".

Shoichi Tosaka  
President and Chief Executive Officer