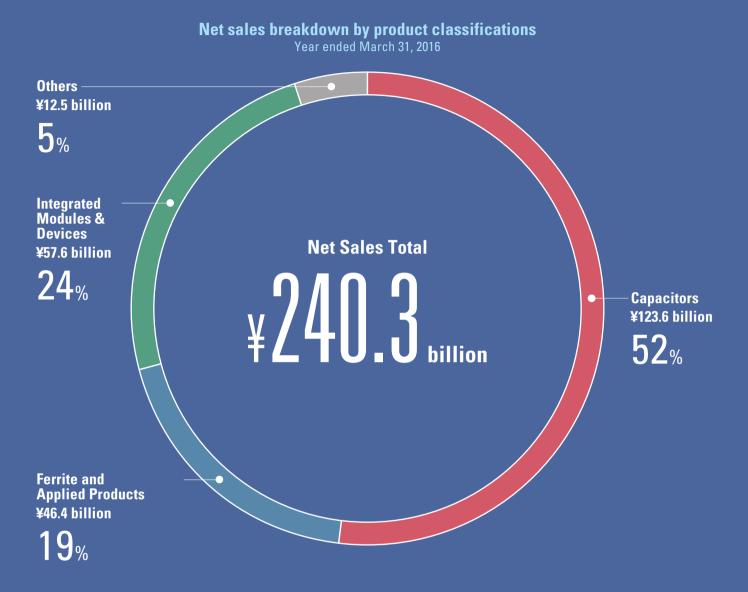
# At a Glance



The TAIYO YUDEN Group manufactures and markets various electronic components, including capacitors, ferrite and applied products, integrated modules & devices.

Communications equipment, such as smartphones, requires an increasing number of cutting-edge electronic components that are smaller and thinner with better product characteristics as devices become smaller and thinner with higher performance and greater functionality. Also, with the growing use of electronics in automotive, industrial equipment, healthcare, and environment and energy markets, demand for electronic components are rising, resulted in stronger demand for higher quality and higher reliability than ever before.

In such a market, the TAIYO YUDEN Group is focusing on developing

super high-end, strongly competitive products that contribute to developing smaller, thinner devices with higher functionality and greater functionality. The Group has positioned automotive, industrial equipment, healthcare, and environment and energy as focus markets, and is promoting sales of high-reliability products, strengthening proposals on system solutions, and expanding and diversifying distribution channels. Moreover, to meet strong demand, the Group has bolstered its production capacity at home and abroad to support sales growth, while also working to achieve high production efficiency and putting its overseas production bases to full use to build a structure that is resilient to fluctuations in foreign exchange rates and pressure to cut costs.

# Review of Operations / Capacitors

Advancing dielectric materials technologies, thin-film and high-capacitance technologies, and production technologies for ultra-small capacitors, we are continuously working to develop cutting-edge, multilayer ceramic capacitors. In particular, we are focused on developing multilayer ceramic capacitors that are ultra-small, ultra-low-profile (thin) with high-capacitance and high-reliability characteristics.

In the fiscal year ended March 31, 2016, sales for consumer products and information equipment declined compared to the previous fiscal year but sales for communications equipment as well as automotive and industrial equipment increased. As a result, net sales rose 8.1% year on year to ¥123,675 million.

### **Main Products**

### Multilayer ceramic capacitors



008004 size (0.25 mm × 0.125 mm) ultra-small multilayer ceramic capacitors



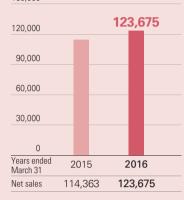
EIA 0402 size (1.0 mm × 0.5 mm) low-profile multilayer ceramic capacitors with 0.11 mm thickness



EIA 1812 size (4.5 mm  $\times$  3.2 mm) small high-capacitance multilayer ceramic capacitors with 470  $\mu$ F capacitance

### **Net sales**

(Millions of yen) 150,000



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.

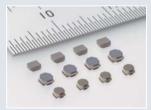
# Review of Operations / Ferrite and Applied Products

We are working to develop small, thin inductors with higher current ratings and large, high-reliability inductors. We are expanding our product lineup through advances in materials development as well as wire-winding and multilayer process technologies.

In the fiscal year ended March 31, 2016, sales for consumer products and information equipment declined compared to the previous fiscal year but sales for communications equipment as well as automotive and industrial equipment increased. As a result, net sales rose 10.8% year on year to ¥46,463 million.

#### **Main Products**

 $\mathsf{MCOIL^{TM}}$  metal power inductors, wire-wound inductors, multilayer chip inductors, and many other types of inductors



MCOIL™ metal power inductors

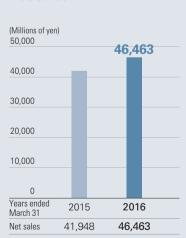


High-Q multilayer chip inductors for high frequency applications



Ultra-small multilayer chip inductors

### Net sales



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.

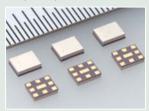
# Review of Operations / Integrated Modules & Devices

We are focusing on developing products with cores drawing on LTCC technologies and technologies for FBAR/SAW devices for mobile communications, as well as next-generation solution-based products for focus markets.

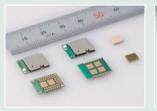
In the fiscal year ended March 31, 2016, sales of power supply modules declined compared to the previous fiscal year but sales of FBAR/SAW devices for mobile communications and high-frequency modules increased. As a result, net sales rose 9.3% year on year to ¥57,696 million.

### **Main Products**

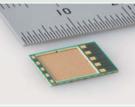
FBAR/SAW devices for mobile communications, power supply modules, high frequency modules and embedded-parts multilayer wiring substrate EOMIN™



FBAR/SAW devices for mobile communications



High frequency modules



Embedded-parts multilayer wiring substrate EOMIN™

## **Net sales** (Millions of ven) 60,000 57.696 45,000 30.000 15,000 0 Years ended 2015 2016

Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.

52,797

57,696

## Review of Operations / Others

We are focusing on developing energy devices, for which demand is expected to grow in the near future, with an eye to entering automotive electronics and high-reliability product markets.

In the fiscal year ended March 31, 2016, owing to our withdrawal from the shrinking market for optical media products, net sales fell 30.2% year on year to ¥12,551 million.

#### **Main Products**

#### Energy devices



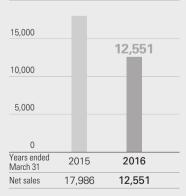


Cylinder type lithium ion capacitors Cylinder type polyacene capacitors

## **Net sales**

Net sales

(Millions of yen) 20,000



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification