

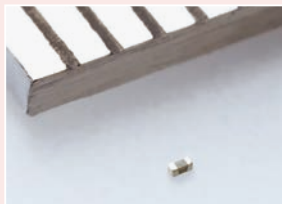
Review of Operations / Capacitors

Advancing dielectric materials technologies, thin-film and high-capacitance technologies, and production technologies for ultra-small capacitors, we are continuously working to develop cutting-edge, multilayer ceramic capacitors. In particular, we are focused on developing multilayer ceramic capacitors that are ultra-small, ultra-low-profile (thin) with high-capacitance and high-reliability characteristics.

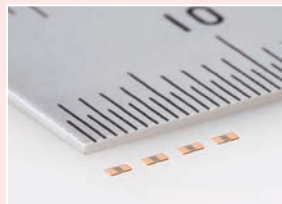
In the fiscal year ended March 31, 2016, sales for consumer products and information equipment declined compared to the previous fiscal year but sales for communications equipment as well as automotive and industrial equipment increased. As a result, net sales rose 8.1% year on year to ¥123,675 million.

Main Products

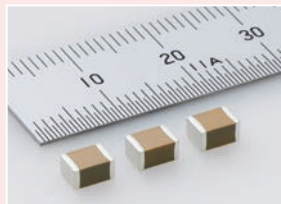
Multilayer ceramic capacitors



008004 size (0.25 mm × 0.125 mm) ultra-small multilayer ceramic capacitors

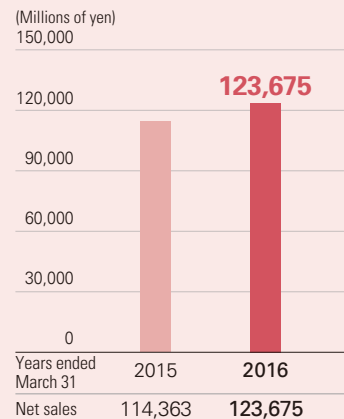


EIA 0402 size (1.0 mm × 0.5 mm) low-profile multilayer ceramic capacitors with 0.11 mm thickness



EIA 1812 size (4.5 mm × 3.2 mm) small high-capacitance multilayer ceramic capacitors with 470 μ F capacitance

Net sales



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.

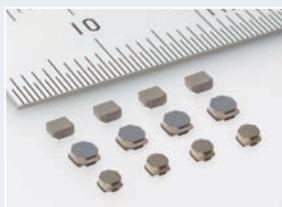
Review of Operations / Ferrite and Applied Products

We are working to develop small, thin inductors with higher current ratings and large, high-reliability inductors. We are expanding our product lineup through advances in materials development as well as wire-winding and multilayer process technologies.

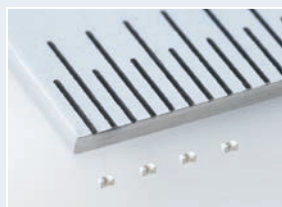
In the fiscal year ended March 31, 2016, sales for consumer products and information equipment declined compared to the previous fiscal year but sales for communications equipment as well as automotive and industrial equipment increased. As a result, net sales rose 10.8% year on year to ¥46,463 million.

Main Products

MCOIL™ metal power inductors, wire-wound inductors, multilayer chip inductors, and many other types of inductors



MCOIL™ metal power inductors

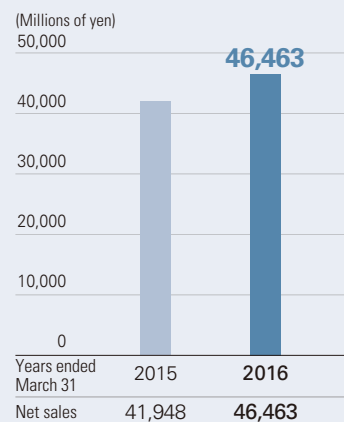


High-Q multilayer chip inductors for high frequency applications



Ultra-small multilayer chip inductors

Net sales



Note: As a result of the revision to product classifications from the fiscal year ended March 31, 2016, the table shows net sales for only two fiscal years. Net sales for the fiscal year ended March 31, 2015 reflect the revised classification.