

11-year Summary

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

| Fiscal year | Millions of yen | | | | | | | | | | | | | | |
|------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|--|--|--|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | | | | |
| Net sales | ¥ 221,229 | ¥ 238,274 | ¥ 185,452 | ¥ 195,690 | ¥ 210,401 | ¥ 183,795 | ¥ 192,903 | ¥ 208,222 | ¥ 227,095 | ¥ 240,385 | ¥ 230,716 | | | | |
| Operating income (loss) | 22,018 | 21,304 | (12,755) | 4,203 | 8,792 | (8,010) | 4,850 | 11,358 | 13,153 | 23,370 | 12,385 | | | | |
| Ordinary income (loss) | 21,641 | 19,141 | (12,601) | 1,966 | 6,740 | (9,070) | 7,118 | 12,192 | 15,653 | 22,263 | 11,200 | | | | |
| Net income (loss) attributable to owners of parent company | 12,944 | 10,634 | (14,332) | (680) | (5,506) | (21,599) | 1,867 | 6,989 | 10,919 | 14,751 | 5,428 | | | | |
| Total assets | 258,552 | 271,605 | 225,451 | 236,361 | 221,272 | 208,461 | 225,991 | 247,596 | 265,454 | 268,380 | 271,149 | | | | |
| Net assets | 169,497 | 167,766 | 139,435 | 139,263 | 127,626 | 104,400 | 115,814 | 128,556 | 150,856 | 153,381 | 154,150 | | | | |
| Cash flows from operating activities | 28,979 | 29,791 | 15,696 | 25,662 | 25,219 | 5,534 | 19,496 | 29,724 | 24,896 | 38,278 | 29,692 | | | | |
| Cash flows from investing activities | (33,780) | (43,768) | (25,665) | (8,918) | (16,594) | (28,945) | (18,157) | (18,947) | (20,964) | (35,374) | (28,806) | | | | |
| Free cash flows | (4,801) | (13,977) | (9,969) | 16,744 | 8,625 | (23,411) | 1,339 | 10,777 | 3,932 | 2,904 | 886 | | | | |
| Cash flows from financing activities | 7,586 | 12,855 | 9,780 | (8,775) | (8,948) | 11,388 | 2,334 | 8,404 | (21,249) | (2,050) | (4,342) | | | | |
| Cash and cash equivalents at end of year | 39,435 | 35,401 | 33,110 | 40,451 | 38,811 | 26,671 | 33,280 | 54,611 | 41,476 | 39,944 | 36,094 | | | | |
| R&D expenses | 8,207 | 8,888 | 8,463 | 7,698 | 8,475 | 8,068 | 6,840 | 7,353 | 8,237 | 9,024 | 10,008 | | | | |
| Capital investment | 30,244 | 44,584 | 27,018 | 9,352 | 17,519 | 26,764 | 20,702 | 19,126 | 18,773 | 41,261 | 33,161 | | | | |
| Depreciation and amortization | 18,376 | 23,294 | 27,850 | 23,922 | 19,309 | 19,250 | 19,832 | 20,750 | 21,813 | 23,767 | 24,908 | | | | |

Per share data (yen)

| | | | | | | | | | | | |
|-----------------------------------|------------|------------|------------|------------|------------|----------|----------|------------|------------|------------|------------|
| Net assets per share | ¥ 1,421.45 | ¥ 1,403.24 | ¥ 1,181.28 | ¥ 1,179.82 | ¥ 1,080.61 | ¥ 884.70 | ¥ 981.92 | ¥ 1,090.26 | ¥ 1,278.07 | ¥ 1,299.75 | ¥ 1,305.96 |
| Basic net income (loss) per share | 108.58 | 89.22 | (121.51) | (5.78) | (46.82) | (183.70) | 15.88 | 59.38 | 92.74 | 125.27 | 46.08 |
| Diluted net income per share | 104.09 | 82.06 | — | — | — | — | 15.85 | 58.09 | 85.51 | 115.54 | 42.43 |
| Cash dividends per share | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 5.00 | 10.00 | 10.00 | 10.00 | 15.00 | 20.00 |

Financial ratios (%)

| | | | | | | | | | | | |
|------------------------|------|------|-------|-------|-------|--------|------|------|------|------|------|
| Equity ratio | 65.5 | 61.6 | 61.6 | 58.7 | 57.4 | 49.9 | 51.1 | 51.8 | 56.7 | 57.1 | 56.8 |
| Return on Equity [ROE] | 8.0 | 6.3 | (9.4) | (0.5) | (4.1) | (18.7) | 1.7 | 5.7 | 7.8 | 9.7 | 3.5 |
| Return on Assets [ROA] | 9.0 | 7.2 | (5.1) | 0.9 | 2.9 | (4.2) | 3.3 | 5.1 | 6.1 | 8.3 | 4.2 |

Other information

| | | | | | | | | | | | |
|----------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of employees [consolidated] | 20,387 | 20,117 | 17,478 | 17,836 | 17,267 | 16,194 | 15,915 | 16,435 | 18,262 | 18,810 | 18,753 |
| Number of employees [non-consolidated] | 2,686 | 2,905 | 2,918 | 2,957 | 2,988 | 2,977 | 2,632 | 2,572 | 2,577 | 2,618 | 2,586 |

Note: ROE = Net income (loss) attributable to owners of parent company / Shareholders' equity (yearly average) x 100
ROA = Ordinary income / Total assets (yearly average) x 100