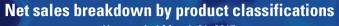
## **Review of Operations**

## At a Glance







The TAIYO YUDEN Group is manufacturing and selling electronic components including capacitors, ferrite and its applied products, and integrated modules & devices. Communication equipment such as smartphones needs compact, thin and front line electronic components with excellent features to be compatible with the equipment becoming thinner with high performance ability, enhanced functionality, evolved communication system, and high-density implementation of electronic components. With the growing use of electronic components in automotive, industrial equipment, healthcare, and environment/energy markets, demand for electronic parts is rising, resulting in high quality and high reliability being called for more than ever before.

In these kinds of markets, the TAIYO YUDEN Group will quickly develop highly competitive, cutting-edge products that can

contribute to a technological evolution in equipment.

Having positioned automotive electronics and industrial equipment, healthcare, and environment and energy as focus markets, the Group is working on promoting sales of high-reliability products, on strengthening proposals on systems solutions, and on expanding and diversifying its distribution channels.

In response to robust demand, the Group will also bolster production capacity at home and abroad to realize the stability of supply, leading to sales expansion. In addition, while working to improve its manufacturing capabilities and to achieve high production efficiency, the Group will set up a structure that is resilient to pressure to cut costs and to fluctuations in foreign exchange rates by putting its overseas production bases to full use.