

11-year Summary

TAIYO YUDEN CO., LTD. and Subsidiaries
Years Ended March 31 and as of March 31

(Millions of yen)											(Millions of yen)
Fiscal year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Business results											
Net sales	185,452	195,690	210,401	183,795	192,903	208,222	227,095	240,385	230,716	244,117	274,349
Operating income (loss)	(12,755)	4,203	8,792	(8,010)	4,850	11,358	13,153	23,370	12,385	20,221	35,237
Ordinary income (loss)	(12,601)	1,966	6,740	(9,070)	7,118	12,192	15,653	22,263	11,200	20,553	34,351
Net income (loss) attributable to owners of parent company	(14,332)	(680)	(5,506)	(21,599)	1,867	6,989	10,919	14,751	5,428	16,355	23,687
Total assets	225,451	236,361	221,272	208,461	225,991	247,596	265,454	268,380	271,149	287,170	328,861
Net assets	139,435	139,263	127,626	104,400	115,814	128,556	150,856	153,381	154,150	170,118	205,953
Cash flows from operating activities	15,696	25,662	25,219	5,534	19,496	29,724	24,896	38,278	29,692	33,944	42,967
Cash flows from investing activities	(25,665)	(8,918)	(16,594)	(28,945)	(18,157)	(18,947)	(20,964)	(35,374)	(28,806)	(26,918)	(33,581)
Free cash flows	(9,969)	16,744	8,625	(23,411)	1,339	10,777	3,932	2,904	887	7,026	9,386
Cash flows from financing activities	9,780	(8,775)	(8,948)	11,388	2,334	8,404	(21,249)	(2,050)	(4,342)	953	(1,603)
Cash and cash equivalents at end of year	33,110	40,451	38,811	26,671	33,280	54,611	41,476	39,944	36,094	43,837	51,654
R&D expenses	8,463	7,698	8,475	8,068	6,840	7,353	8,237	9,024	10,008	10,574	13,039
Capital investment	27,018	9,352	17,519	26,764	20,702	19,126	18,773	41,261	33,161	24,549	38,570
Depreciation and amortization	27,850	23,922	19,309	19,250	19,832	20,750	21,813	23,767	24,908	25,589	26,547
Per share data (yen)											
Net assets per share	1,181.28	1,179.82	1,080.61	884.70	981.92	1,090.26	1,278.07	1,299.75	1,305.96	1,440.79	1,609.72
Basic net income (loss) per share	(121.51)	(5.78)	(46.82)	(183.70)	15.88	59.38	92.74	125.27	46.08	138.80	189.93
Diluted net income per share	—	—	—	—	15.85	58.09	85.51	115.54	42.43	127.88	185.87
Cash dividends per share	10.00	10.00	10.00	5.00	10.00	10.00	10.00	15.00	20.00	20.00	21.00
Financial ratios (%)											
Equity ratio	61.6	58.7	57.4	49.9	51.1	51.8	56.7	57.1	56.8	59.1	62.5
Return on Equity [ROE]	(9.4)	(0.5)	(4.1)	(18.7)	1.7	5.7	7.8	9.7	3.5	10.1	12.6
Return on Assets [ROA]	(5.1)	0.9	2.9	(4.2)	3.3	5.1	6.1	8.3	4.2	7.4	11.2
Other data											
Number of employees [consolidated]	17,478	17,836	17,267	16,194	15,915	16,435	18,262	18,810	18,753	19,011	21,300
Number of employees [non-consolidated]	2,918	2,957	2,988	2,977	2,632	2,572	2,577	2,618	2,586	2,590	2,681
Greenhouse gas emissions (1,000t-CO ₂ e)					477	458	485	483	482	497	494
(Emissions per sales unit)					(2.47)	(2.20)	(2.13)	(2.01)	(2.09)	(2.04)	(1.80)
Incidence rate of injuries and illness (%)					N.A.	0.020	0.030	0.030	0.035	0.028	0.015
Incidence rate of mental health problems (%)					0.80	0.74	0.85	0.45	0.60	1.15	1.15

Note: ROE = Net income (loss) attributable to owners of parent company/Shareholders' equity (yearly average) x 100
ROA = Ordinary income/Total assets (yearly average) x 100
GHG emissions were revised after reviewing CO₂ conversion factor of electricity.