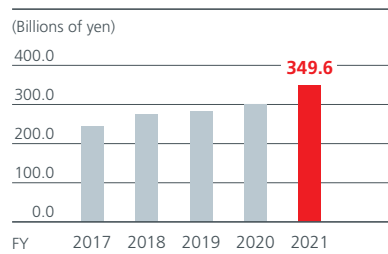


Financial and Non-financial Highlights

TAIYO YUDEN CO., LTD. and Subsidiaries
 Years Ended March 31 and as of March 31
 The full set of figures can be downloaded as an [excel file](#)
 Detailed financial data including statements of income, balance sheets, and cash flows is available on the Company's [Investor Relations](#) website.

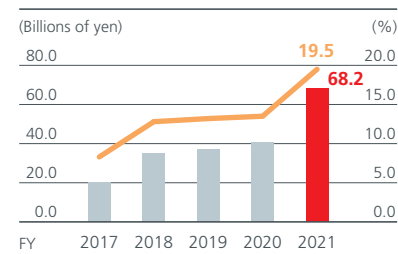
[Financial]

Net sales **¥349.6 billion**
 16.2% up (YoY) ↗



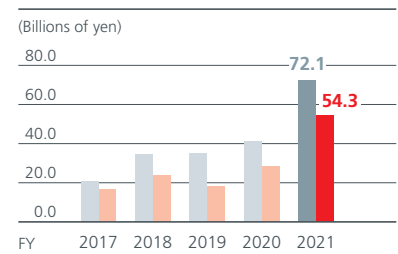
Increased sales of capacitors, our key product, were driven by their use in automobiles, where electrification is progressing, and in IT infrastructure/industrial equipment. Sales of inductors also increased for use in information equipment and various other applications. In FY2021, year-on-year sales increased significantly by 16.2%; as a result, the Company posted record-high net sales for the fifth consecutive year.

Operating income **¥68.2 billion**
 67.3% up ↗



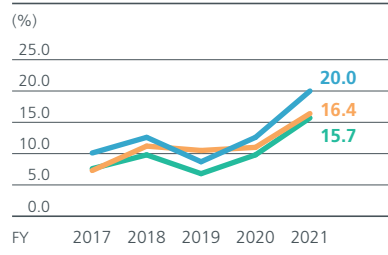
Both operating income and margin increased due to two main factors: increased operating rates due to increased sales for a wide range of applications; and productivity improvement activities. As a result, in FY2021 we posted record highs for both operating income and margin.

Ordinary income **¥72.1 billion**
 75.0% up ↗



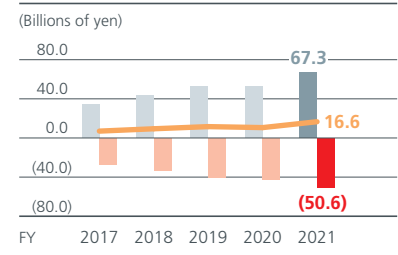
Ordinary income increased significantly year on year, due to foreign currency gains and other factors. Net income attributable to owners of the parent company also increased significantly year on year, due to, for example, reduced impairment losses because of the elimination of losses related to COVID-19. As a result, in FY2021 we posted record highs for both ordinary income and net income attributable to owners of the parent company.

ROE **20.0%**
 7.4pt up ↗



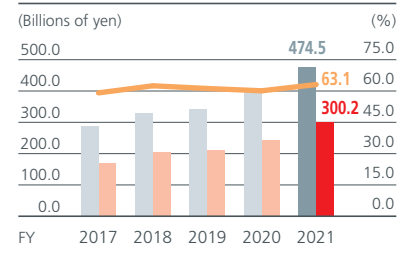
We enhanced profitability and increased profits by expanding in our focus markets of automobiles and IT infrastructure/industrial equipment and by undertaking productivity improvement activities. As a result, ROE, ROA, and ROIC are all increasing.

Cash flows from operating activities **¥67.3 billion**
 27.3% up ↗



Cash flows from operating activities are continuing to increase due to higher earnings. Meanwhile, due to vigorous capital investments to address growing demand, investment cash flow outlays continued at a high level.

Total assets **¥474.5 billion**
 17.3% up ↗



Given the strong demand, the scale continues to expand, leading to growth in total assets. Meanwhile, successful steps are being taken to maintain the Company's sound financial health and an equity ratio in the 60% range.

ROA **16.4%**
 5.4pt up ↗

ROIC **15.7%**
 5.9pt up ↗

Cash flows from investing activities **¥(50.6) billion**
 19.9% down ↘

Free cash flows **¥16.6 billion**
 56.5% up ↗

ROE 20.0%
 ROA 16.4%
 ROIC 15.7%

Cash flows from operating activities 67.3
 Cash flows from investing activities (50.6)
 Free cash flows 16.6

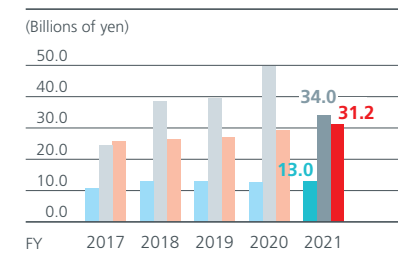
Net assets **¥300.2 billion**
 23.1% up ↗

Equity ratio **63.1%**
 3.0pt up ↗

Cash flows from operating activities 67.3
 Cash flows from investing activities (50.6)
 Free cash flows 16.6

Total assets 474.5
 Net assets 300.2
 Equity ratio 63.1

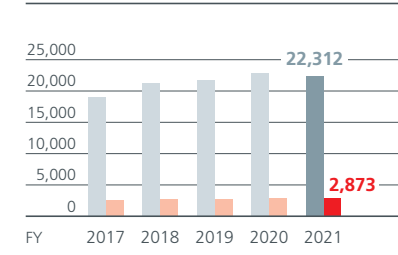
R&D expenses **¥13.0 billion**
 4.4% up ↗



In light of an upswing in demand for products for use in 5G-related communications and automobiles, we focused our capital investments on high-end and high-reliability products. Moreover, we are continuing to invest in R&D aimed at energizing new business and new product development.

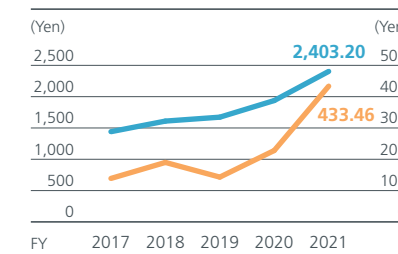
[Non-financial]

Number of employees [consolidated] **22,312**
 2.4% down ↘



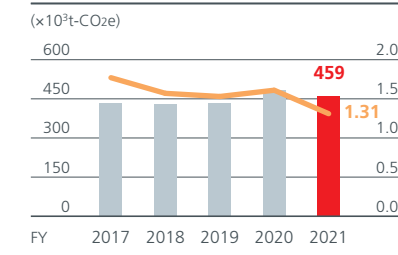
TAIYO YUDEN continues to retain and recruit employees in strengthening production capacity in order to meet growing demand.

BPS **¥2,403.20**
 24.0% up ↗



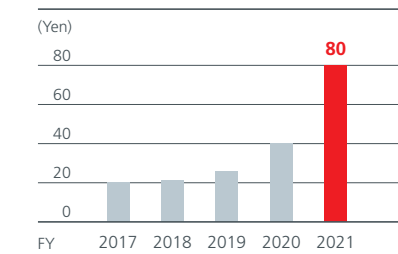
As a result of the upswing in net assets attributable to scale growth and the increase in retained earnings, BPS is trending upwards. Likewise, EPS is on an upward trajectory owing to a rising trend in net income attributable to owners of the parent company.

Greenhouse gas (GHG) emissions* **459 x10³t-CO₂e**
 5.2% down ↘



In FY2021, we succeeded in reducing both our total greenhouse gas (GHG) emissions and our emissions per sales unit. We are directing our efforts toward conserving energy and raising operational efficiency at our facilities in use, implementing process improvements, and generating energy, with the goal of curbing total GHG emissions and of reducing emissions per unit sales.

Cash dividends per share **¥80**
 ¥40 up ↗



Having stated "Responsibility to Provide Returns to Shareholders" as one of our Management Philosophies, TAIYO YUDEN's basic policy is to ensure that dividends continue to increase. We aim to achieve a stable dividend payout ratio of 30%. For FY2021, we increased the dividend per share by ¥40, compared with the previous fiscal year, for a dividend of ¥80 per share.

Accident frequency rate* **0.10**
 0.02pt up ↗



In FY2021, we recorded an accident frequency rate of 0.10. In addition to the implementation of risk assessments and countermeasures at all workplaces, we are continuously promoting measures to prevent the occurrence of occupational accidents, including efforts to raise employee awareness of safety behavior based on the results of safety awareness surveys, and efforts to make facilities safer based on the Group's common countermeasure standards.

$$\text{Accident frequency rate} = \frac{\text{Number of the victims of occupational injury (at least one workday lost)}}{\text{Total actual number of hours worked by registered workers}} \times 1,000,000$$

*SCOPE 1 (direct emissions from the use of energy), SCOPE 2 (indirect emissions from energy use) in total