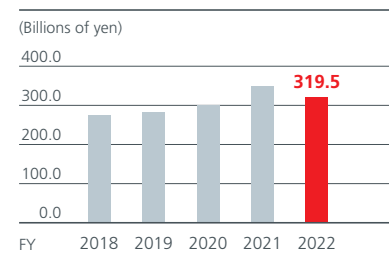


# Financial and Non-financial Highlights

TAIYO YUDEN CO., LTD. and Subsidiaries  
Years Ended March 31 and as of March 31

## [ Financial ]

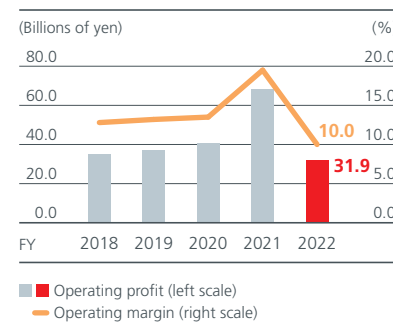
Net sales **¥319.5** billion  
8.6% down (YoY) ↘



Sales for automobiles increased while on the other hand the demand environment for electronic components deteriorated due to a decrease in the production volume of smartphones and notebook PCs, etc. and the fact that inventory adjustments occurred, so sales decreased in FY2022.

Operating profit **¥31.9** billion  
53.1% down ↘

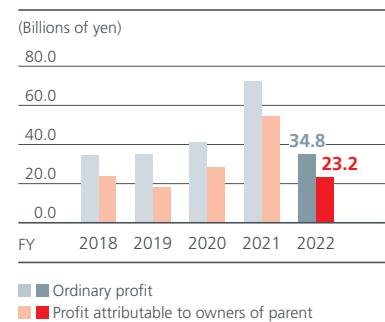
Operating margin **10.0**%  
9.5pt down ↘



Due to the decrease in sales quantity as a consequence of the optimization of inventory levels and deterioration of the demand environment for electronic components, operating profit decreased and the profit margin declined from the previous fiscal year.

Ordinary profit **¥34.8** billion  
51.7% down ↘

Profit attributable to owners of parent **¥23.2** billion  
57.3% down ↘

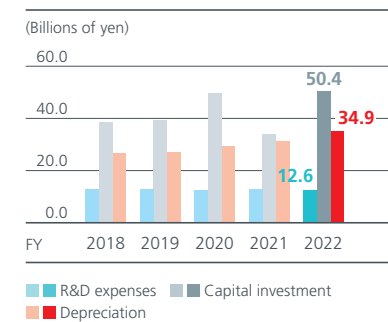


Ordinary profit and profit attributable to owners of parent decreased as a consequence of the decrease in operating profit.

R&D expenses **¥12.6** billion  
3.2% down ↘

Capital investment **¥50.4** billion  
48.4% up ↗

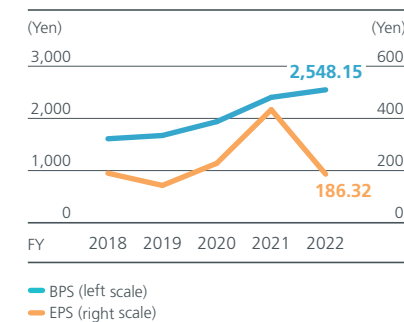
Depreciation **¥34.9** billion  
11.6% up ↗



Anticipating an increase in demand in our focus markets, we are advancing a vigorous capital investments plan to inject ¥300 billion in the five years until FY2025. Moreover, we are continuing to invest in R&D aimed at energizing new business and new product development.

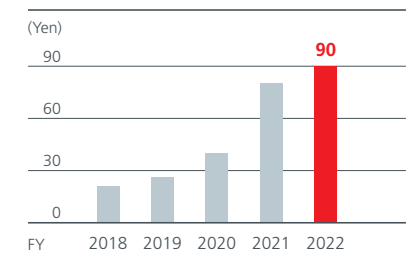
BPS **¥2,548.15**  
6.0% up ↗

EPS **¥186.32**  
57.0% down ↘



As a result of the upswing in net assets attributable to the increase in retained earnings and other factors, BPS is trending upwards. Furthermore, EPS decreased owing to a decrease in profit attributable to owners of parent.

Cash dividends per share **¥90**  
¥10 up ↗

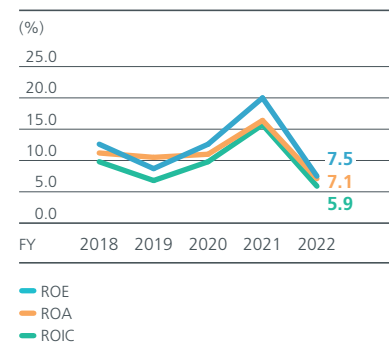


Having stated "Responsibility to Provide Returns to Shareholders" as one of our Management Philosophies, TAIYO YUDEN's basic policy is to ensure that dividends continue to increase. We aim to achieve a stable dividend payout ratio of 30%. Profits decreased in FY2022, but there is no change to the future growth outlook, so we increased the dividend share by ¥10 from the previous fiscal year, for a dividend of ¥90 per share.

ROE **7.5**%  
12.5pt down ↘

ROA **7.1**%  
9.3pt down ↘

ROIC **5.9**%  
9.8pt down ↘

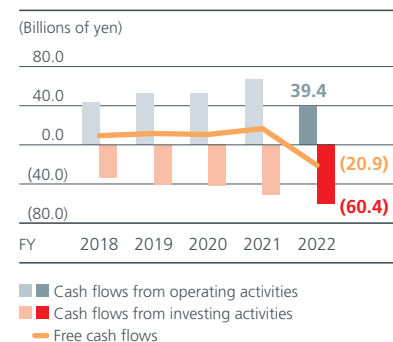


Although sales for automobiles increased and we continued our productivity improvement activities, ROE, ROA and ROIC declined due to the impact of decreased sales and profits.

Cash flows from operating activities **¥39.4** billion  
41.4% down ↘

Cash flows from investing activities **¥(60.4)** billion  
19.4% down ↘

Free cash flows **¥(20.9)** billion  
225.7% down ↘

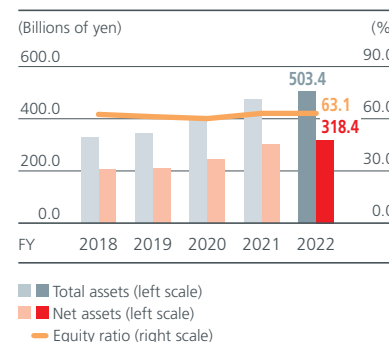


Cash flows from operating activities decreased due to the decline in earnings. Meanwhile, due to vigorous capital investments to address growing demand for large products, such as for automobiles, investment cash flow outlays continued at a high level.

Total assets **¥503.4** billion  
6.1% up ↗

Net assets **¥318.4** billion  
6.1% up ↗

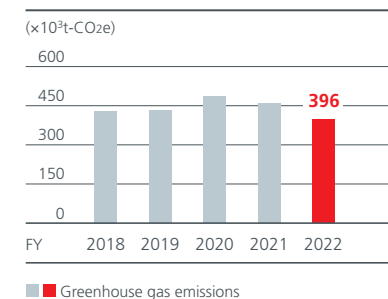
Equity ratio **63.1**%  
unchanged →



Our business scale continues to expand because we are continuing vigorous capital investments, among other factors, leading to growth in total assets. Meanwhile, successful steps are being taken to maintain the Company's sound financial health and an equity ratio in the 60% range.

Greenhouse gas (GHG) emissions\* **396** × 10<sup>3</sup>t-CO<sub>2</sub>e  
13.7% down ↘

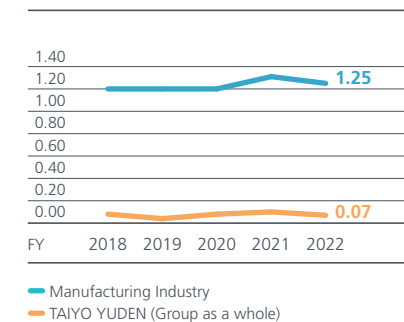
\*SCOPE 1 (direct emissions from the use of energy),  
SCOPE 2 (indirect emissions from energy use) in total



We are endeavoring to reduce our greenhouse gas (GHG) emissions through initiatives such as energy conservation in our production facilities and infrastructure facilities and expanded introduction of renewable energy. In FY2022, reductions progressed in our Japanese and overseas bases and our GHG emissions decreased from the previous fiscal year.

Accident frequency rate\* **0.07**  
0.03pt down ↘

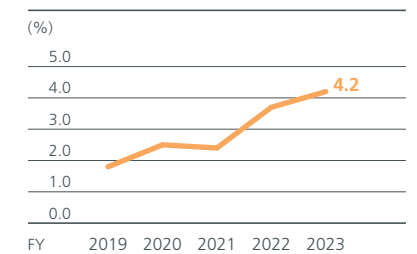
\*Accident frequency rate =  $\frac{\text{Number of the victims of occupational injury (at least one workday lost)}}{\text{Total actual number of hours worked by registered workers}} \times 1,000,000$



We promoted health and safety activities for each of the 5Ms of man, machine, method, material, and measurement based on the medium-term occupational health and safety targets (FY2022 to FY2025) and are continuously promoting measures to prevent the occurrence of occupational accidents. The accident frequency rate, which was 0.10 in the previous fiscal year, was improved to 0.07 in FY2022.

Female manager ratio\* **4.2**%  
0.5pt up ↗

\*As of April 1, 2023



In order to ensure there are female candidates for management positions, we are carrying out measures such as stepping up our recruitment of women and providing support for their career development. Furthermore, we also implement workshops related to the promotion of women's participation and advancement in the workplace, diversity training for the top management and other employees, and other measures. In FY2023 we newly established the Diversity Development Department to strengthen our systems.

The full set of figures can be downloaded as an [excel file](#)

Detailed financial data including statements of income, balance sheets, and cash flows is available on [p.88 Corporate Data](#) and in the [Investor Relations](#) of our website.