

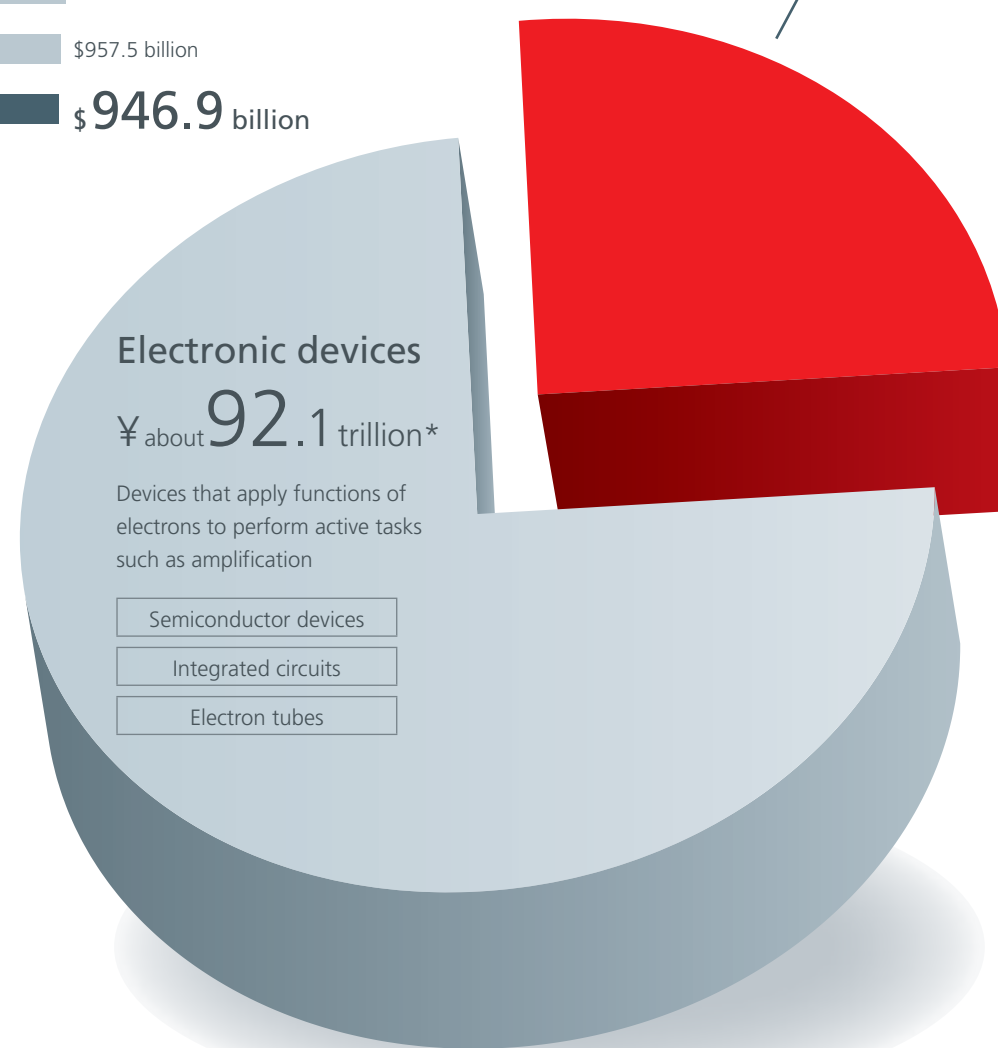
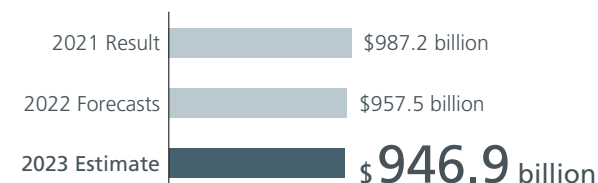
Market Environment and Business Development

Continued growth in needs as a result of greater electronics use

Due to the proliferation of smartphones and to the electrification of automobiles and various other products, the need for electronic components is expanding. While actual demand for such components fluctuates, it is exhibiting an upward trend.

Market Conditions for Electronic Components and Devices (Calendar year)

¥ about **123.1** trillion*



*The forecasts as of 2022 (dollar-based) calculated using the average exchange rate for 2022 (1 dollar = ¥128.6).

Note: Figures from 2022 Production Forecasts for the Global Electronics and Information Technology Industries, Japan Electronics and Information Technology Industries Association (JEITA); the electronic components and devices category is as defined in JEITA's statistical classification of global electronic component shipments