

On the Publication of the Integrated Report 2023

TAIYO YUDEN began its five-year medium-term management plan 2025 in FY2021 and currently we are standing at the halfway point of the third year of the plan. Furthermore, as a consequence of the replacement of the President in June 2023, we are working on achievement of this plan under a new management structure.

In the Integrated Report, we explain the value creation activities of TAIYO YUDEN centered on initiatives for the medium-term management plan 2025 which aims for greater corporate value as both greater economic value and greater social value. This time we have worked to expand the content of the report, including the At a Glance section, the environment, human rights, our human resources strategy, etc. based on the feedback we have received through dialogue with our stakeholders. Furthermore, we also introduce our approach concerning the succession of the President. In preparing the report, the President and Chief Executive Officer, the officer in charge of corporate planning, and other members of management and each division collaborated to ensure that a proper process was followed. We hope that reading it will help deepen your understanding of the TAIYO YUDEN Group.

We will continue to place value on the dialogue we have with our stakeholders and strive to enhance both our information disclosure and transparency.

October 2023
Director, Executive Operating Officer

Tomomitsu Fukuda

Departments involved in the publication of the Integrated Report 2023 (in alphabetical order)

TAIYO YUDEN CO., LTD.

Accounting Department, Diversity Development Department, General Affairs Department, Global Logistics Department, Human Resources Department, Human Resources Planning Department, Intellectual Property Department, Legal Department, Management Information System Department, President's Office, Procurement Management Department, Public Relations Department, and Research and Development Laboratory

Scope of Report

This report covers (as of March 31, 2023) 33 companies, comprising TAIYO YUDEN, 11 domestic subsidiaries and 21 overseas subsidiaries.

Reference Guidelines

For editing purposes, reference was made to the International Integrated Reporting Framework recommended by the IFRS Foundation and the Guidance for Collaborative Value Creation provided by the Ministry of Economy, Trade and Industry. For ESG-related information, we referred to the Ministry of the Environment's Environmental Reporting Guidelines (2018 version). We also used the GRI Standards as a reference guideline.



Our GRI Standard Comparison Table can be viewed on our website:



<https://www.yuden.co.jp/or/company/sustainability/misc/GRI/>

For details on TAIYO YUDEN's financial and non-financial information, please visit our website at:



Investor Relations

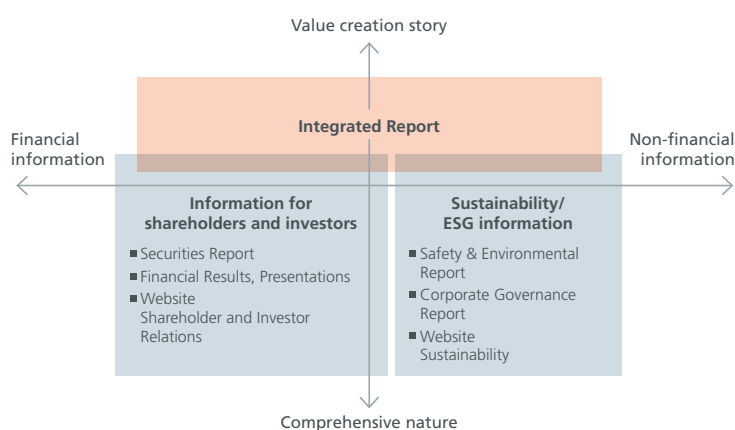
<https://www.yuden.co.jp/or/ir/>



Sustainability

<https://www.yuden.co.jp/or/company/sustainability/>

Information Disclosure Structure



Notes

- In this report, the fiscal year will be displayed as follows.
Example: April 1, 2022 to March 31, 2023
FY 2022 or fiscal year ended March 2023
- The figures in this report omit amounts less than hundred million yen and 1 million yen and displays it.
- The English-language version of this report is based on the Japanese-language version. With the exception of the financial statements, all figures presented have been rounded down to the nearest appropriate unit. As a result, there are cases when a presented figure differs slightly from the equivalent figure in the financial statements.
- The contents of this report are correct as of June 29, 2023. Some of the content includes information from after that date.

Disclaimer

This report is intended to provide information about the business performance and strategies of the TAIYO YUDEN Group. It is not intended as an inducement to purchase or sell stock in TAIYO YUDEN. Statements in this report that are not historical fact are forward-looking statements based on the current beliefs, estimates and expectations of TAIYO YUDEN Group management. As these beliefs, estimates and expectations are subject to a number of risks, uncertainties and assumptions, actual results may differ materially. TAIYO YUDEN undertakes no obligation to update any forward-looking statements, and shall in no event be liable for any damages arising out of the use or interpretation of this material. Please refrain from copying or disseminating this material without the prior consent of TAIYO YUDEN.