

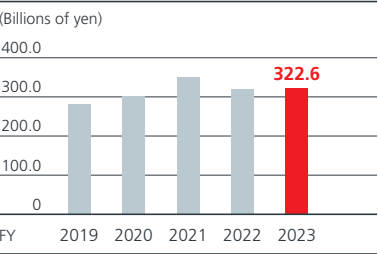
# Financial and Non-financial Highlights

TAIYO YUDEN CO., LTD. and Subsidiaries  
Years Ended March 31 and as of March 31

The full set of figures can be downloaded as an [excel file](#)  
Detailed financial data including statements of income, balance sheets, and cash flows is available on [p.98 Consolidated Financial Statements](#) and in the [Investor Relations](#) of our website.

## [ Financial ]

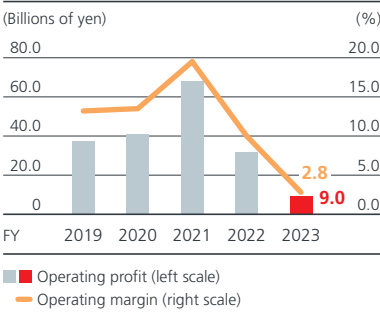
Net sales      ¥**322.6** billion  
1.0% up (YoY) ↗



Sales increased compared to the previous fiscal year. Looking at market sectors, sales for the communications equipment and automotive sectors increased. As for sales by product line, there was an increase in sales for inductors and integrated modules & devices.

Operating profit      ¥**9.0** billion  
71.6% down ↘

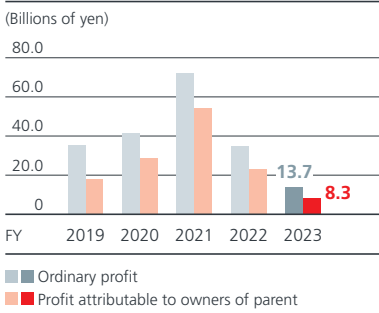
Operating margin      **2.8**%  
7.2pt down ↘



Profits fell on the back of the impact on prices of changes in customer mix associated with fluctuations in demand, alongside a decline in capacity utilization due to inventory adjustments. As a result, both operating profit and profit margin declined from the previous fiscal year.

Ordinary profit      ¥**13.7** billion  
60.5% down ↘

Profit attributable to owners of parent      ¥**8.3** billion  
64.2% down ↘

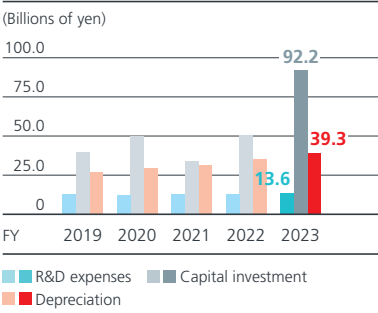


Ordinary profit and profit attributable to owners of parent decreased from the previous fiscal year due to a decrease in operating profit, despite foreign exchange gains arising from yen depreciation.

R&D expenses      ¥**13.6** billion  
8.0% up ↗

Capital investment      ¥**92.2** billion  
82.6% up ↗

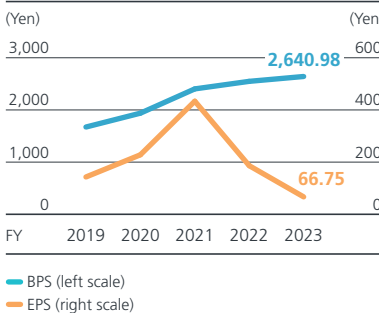
Depreciation      ¥**39.3** billion  
12.9% up ↗



Anticipating an increase in demand in our focus markets, we are advancing a vigorous capital investment plan to inject ¥300 billion over the five-year period leading up to FY2025. In FY2023, we constructed new plants in China and Malaysia. We are also continuing to invest in R&D to energize new business and new product development.

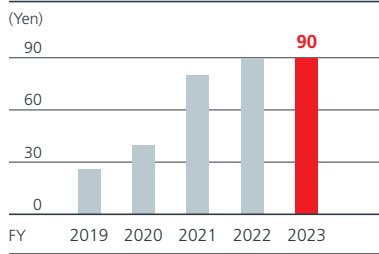
BPS      ¥**2,640.98**  
3.6% up ↗

EPS      ¥**66.75**  
64.2% down ↘



BPS increased due to an increase in net assets resulting from the impact of foreign currency translation adjustments due to yen depreciation. On the other hand, EPS decreased due to a decrease in profit attributable to owners of parent.

Cash dividends per share      ¥**90**  
unchanged →

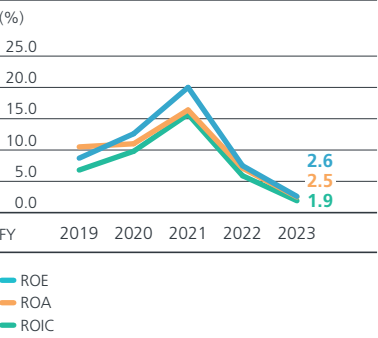


Having stated “Responsibility to Provide Returns to Shareholders” as one of our Management Philosophies, we aim to achieve a stable dividend payout ratio of 30%. Profits decreased in FY2023, but there is no change to the future growth outlook, so we have maintained the dividend per share of ¥90, the same level as the previous fiscal year.

ROE      **2.6**%  
4.9pt down ↘

ROA      **2.5**%  
4.6pt down ↘

ROIC      **1.9**%  
4.0pt down ↘

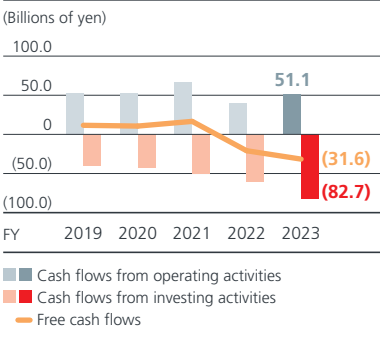


Although sales for automobiles increased and we continued to implement productivity improvement activities, ROE, ROA, and ROIC declined due to a decrease in operating profit.

Cash flows from operating activities      ¥**51.1** billion  
29.5% up ↗

Cash flows from investing activities      ¥**(82.7)** billion  
37.0% down ↘

Free cash flows      ¥**(31.6)** billion  
51.1% down ↘

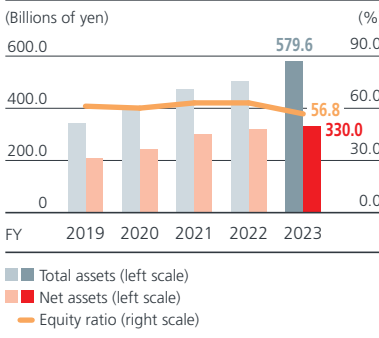


Cash flows from operating activities increased due to a decrease in inventories. On the other hand, cash flows from investing activities increased as we continued to make vigorous capital investments with a focus on large-scale products for the automotive sector and other market sectors that are expected to see future growth in demand.

Total assets      ¥**579.6** billion  
15.1% up ↗

Net assets      ¥**330.0** billion  
3.6% up ↗

Equity ratio      **56.8**%  
6.3pt down ↘

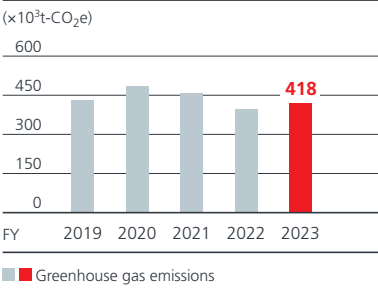


Total assets increased due to the continuing expansion of our business scale, including ongoing vigorous capital investment. Meanwhile, equity ratio declined from the previous fiscal year.

## [ Non-financial ]

Greenhouse gas (GHG) emissions\*      **418** ×10<sup>3</sup>t-CO<sub>2</sub>e  
5.6% up ↗

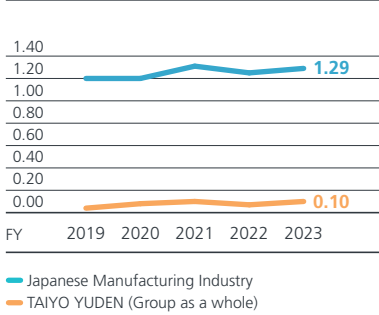
\*Scope1 (direct emissions from the use of energy), Scope2 (indirect emissions from energy use) in total



We are endeavoring to reduce our greenhouse gas (GHG) emissions through initiatives such as energy conservation in our production facilities and infrastructure facilities, and expanded deployment of renewable energy. In FY2023, our GHG emissions increased from the previous fiscal year due to the start of operations at new plants. However, we are making steady progress in reducing emissions in accordance with our plan, thanks to the introduction of a cogeneration system and the expansion of solar power generation facilities.

Accident frequency rate\*      **0.10**  
0.03pt up ↗

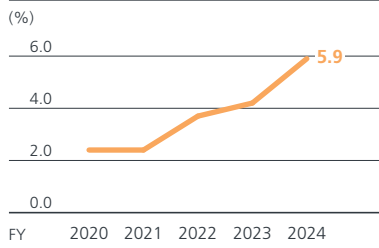
$$\text{*Accident frequency rate} = \frac{\text{Number of the victims of occupational injury (at least one workday lost)}}{\text{Total actual number of hours worked by registered workers}} \times 1,000,000$$



We are continuously promoting measures to prevent the occurrence of work-related accidents. Efforts include promoting health and safety activities in each of the 5M categories (man, machine, method, material, and measurement) based on the medium-term occupational health and safety targets (FY2022 to FY2025), and implementing priority measures for the most recent issues. The accident frequency rate in FY2023 was 0.10, staying well below the average for the manufacturing industry.

Female manager ratio\*      **5.9**%  
1.7pt up ↗

\*As of April 1, 2024



In order to ensure there are female candidates for management positions, we are carrying out measures such as stepping up our recruitment of women and providing support for their career development. Furthermore, we also implement workshops related to the promotion of women's participation and advancement in the workplace, diversity training for the top management and other employees, and other measures. In FY2023, we newly established the Diversity Development Department. We are strengthening our systems to achieve the target female manager ratio of 10% for FY2030.