# Social Activities



TAIYO YUDEN has designated the most important social issues as "materiality"—or "key issues"—and endeavors to contribute to the realization of sustainable social infrastructure.

### **Human Rights**

#### **Human Rights and Labor Policy**

To become a company trusted by society, TAIYO YUDEN supports and respects all laws and regulations concerning labor and human rights, as well as international norms such as the UN Universal Declaration of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, the UN Global Compact, the UN Guiding Principles on Business and Human Rights, and the RBA\* Code of Conduct. In addition to establishing the TAIYO YUDEN Group CSR Charter and Code of Conduct, we have developed and currently operate a labor and human rights management system to ensure respect for human rights and the execution of proper labor practices. In accordance with our Labor Human Rights Management Policy and Compliance Requirements, we strive to achieve continuous improvements at each site through the PDCA cycle.

Furthermore, we have established and monitor procedures at all sites with greater specificity, such as the detailed Group Labor Rights Management Manual and the Management Standards for Limiting Working Hours to 60 Hours Per Week and Limiting Working Hours to 6 Consecutive Days.

As part of our risk assessment for human rights, labor, and other areas, we periodically conduct self-assessments on labor and human rights based on the RBA Code of Conduct, and carry out improvements and corrective actions based on feedback.

#### **Human Rights and Labor**

https://www.yuden.co.jp/en/sustainability/society/laborrights/



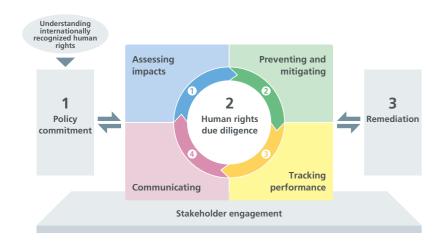
#### **Example Initiatives in FY2024**

■ We conducted internal audits based on the RBA's labor and labor management systems at our sites in Japan and overseas. Any identified non-conformities were rectified based on corrective action plans.

<sup>\*</sup>Responsible Business Alliance

#### **Human Rights Due Diligence**

TAIYO YUDEN is engaged in developing human rights policy, conducting human rights due diligence (Identification of adverse effects on human rights, prevention and mitigation of adverse effects on human rights, follow-up of effectiveness of response, dissemination of information and communicating externally), and establishing a grievance mechanism.



#### (1) Identifying adverse human rights impacts

We analyze potential human rights risks in our value chain and identify issues that require a response.

### (2) Preventing and mitigating adverse human rights impacts

We share identified human rights risks with relevant departments and promote initiatives to prevent and mitigate negative impacts.

#### (3) Tracking the effectiveness of response

We conduct self-assessments on labor and human rights based on the RBA Code of Conduct. We implement improvements and corrective actions based on the results of these assessments.

#### (4) Disseminating information and communicating externally

We disclose information through our corporate website, integrated reports, and other communication channels

#### **Materials Procurement Activities**

With a basic policy on the procurement of materials, TAIYO YUDEN promotes CSR procurement activities across its entire supply chain, including suppliers of technologies, services, and products such as parts, materials, and machinery procured by the Group.

We begin business with new suppliers after they have submitted a document indicating their agreement with the TAIYO YUDEN Group CSR Procurement Guidelines that stipulate compliance items regarding human rights and labor, the environment, health and safety, fair trade and ethics,

\*The CSR Self-Check Sheet is based on the RBA Code of Conduct. It includes checklist items for areas such as human rights and labor, the environment, health and safety, fair trade and ethics, and management systems.

corrective action plan and a completion report.

## Result of agreements with "CSR Procurement Guidelines"

Measurement Unit (KPI)

Rate of agreements with
"CSR Procurement Guidelines"

100 %

Targets for FY2023 to 2025

### CSR Procurement Self-Assessment

By the end of FY2024, we conducted these measures for 553 suppliers using the CSR Self-Check Sheet. Based on the assessment results, no high risks have been identified from any of TAIYO YUDEN Group's suppliers.

management systems, and so on. In addition, we evaluate

new major suppliers at the start of business and existing major

suppliers on a regular basis using a CSR Self-Check Sheet\*. We

only conduct business with suppliers who meet our standards.

We conduct regular CSR audits for suppliers who receive a low

evaluation and are thus deemed high-risk. If non-conformities

are discovered, we require the supplier in question to submit a

Measurement Unit (KPI)

Rate of suppliers in conformance with CSR assessment

Result of FY2024

Targets for FY2023 to 2025

99%

100%

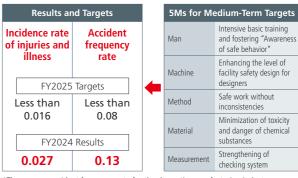
Basic Procurement Policy https://www.yuden.co.jp/en/sustainability/society/procurement/
Responsible Minerals Procurement https://www.yuden.co.jp/en/sustainability/society/procurement/conflict/

#### **Health and Safety**

Based on its Fundamental Principle of Safety and Health, the TAIYO YUDEN Group conducts health and safety activities to pursue a workplace where employees can work with peace of mind. In our medium-term management plan 2025, we have included indicators related to a safe and secure workplace among our social value KPIs. To achieve our medium-term targets, we have established a Group-wide medium-term occupational health and safety plan and are promoting initiatives from the perspective of the 5Ms (Man, Machine, Method, Material, and Measurement).

In FY2024, the incidence rate of injuries and illness was 0.027, and the accident frequency rate was 0.13.

#### Medium-Term Occupational Health and Safety Targets



\*The average accident frequency rate for the domestic manufacturing industry was 1.30, and the average for the electrical machinery industry was 0.67 (in FY2024).



# Achieving Top-Class Safety Standards Through a Two-Pronged Approach of Continuous Safety Activities and Short-Term Intensive Measures

The TAIYO YUDEN Group integrates comprehensive initiatives based on its occupational health and safety management plan with priority measures for health and safety focused on addressing the most recent issues. A distinctive measure in the medium-term occupational health and safety plan is the Health and Safety Awareness Survey. By conducting an annual safety survey for employees at our domestic and overseas sites, we visualize and ascertain employee safety awareness. At the same time, we identify issues from the survey results and implement countermeasures to improve each employee's safety awareness and foster a workplace safety culture. The accident frequency rate at the TAIYO YUDEN Group is approximately one-tenth of the average within the domestic manufacturing industry, and we believe that continuing with these steady accident prevention activities has led to our top-class safety standards.

In our priority measures for health and safety, we analyze work-related accidents each fiscal year and implement swift, intensive countermeasures to further strengthen efforts for building a safe workplace. Recently, we set falls during movement as a priority theme and have been promoting thorough measures against fall risks. In FY2024, our specialized health and safety staff confirmed the effectiveness of efforts in the reviews of fall risks and additional measures implemented at all sites, including those overseas, while also providing guidance for improvement from a professional perspective.

We will continue to create an even safer workplace with the aim of eliminating work-related accidents.



**Yuto Yamato**General Affairs Department

#### **Social Contribution**

Our corporate approach is to coexist harmoniously with the local communities. We contribute to communities, such as holding and participating in volunteer activities and charity events, interacting with communities and providing factory tours.

#### **Example Initiatives in FY2024**

#### ■ Holding Science Classes

At each site of the TAIYO YUDEN Group, we hold science classes for elementary school students to help them learn the fun of manufacturing.

Refer to this page for information on other initiatives.

#### **Social Contribution**

https://www.yuden.co.jp/en/sustainability/society/contribution/